



MARAWILA RESORTS PLC (PQ 198)

8 1/3, York Arcade Building, Leyden Bastian Road, Colombo 1.

31st August 2020

Mr. R Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

Disclosure on Extension of Timelines for submission of the Annual Report for the year Ended 31st March 2020

We refer to the circular issued by the Colombo Stock Exchange (CSE) dated 10th April 2020 (Circular No 03/04/2020) and wish to make the following disclosure with regard to the delay in submitting of the Annual Report for the year ended 31st March 2020 of Marawila Resorts PLC.

- Due to the prevailing situation, the Company was unable to finalize its Accounts and prepare the Annual Report for the year ended 31st March 2020 for submission to CSE by 31st August 2020. However, the Company will finalize the said 31st March 2020 Annual Report which will be submitted to the CSE shortly. The revenue reported for the year ended 31st March 2020 stood at Rs. 417,737,277/- whilst the previous year reported Rs. 456,637,408/-

• Future Impact of Covid – 19

The travel industry has been severely impacted by the COVID-19 outbreak. No foreign tourists are allowed into the country yet as the air ports are closed. We started operations at the hotel, Club Palm Bay from 1st of July 2020 and local guests have been patronizing the property.

- It is advised that any trader of the Company's security must purchase or sell any security taking into account the uncertainty of the leisure industry and do so only based on their judgement and discretion at this moment.
- We wish to inform you that the Company has informed its Directors/Key Management Personnel and other related parties who have access to unpublished price sensitive information to be cautious and take additional precautions in the event such parties intend trading during the delayed period of information submission.

Finance, Sales & Reservation Office:

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Colombo 01, Sri Lanka.

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www.clubpalmbay.lk

Club Palm Bay

Thalwilawella, Thoduwawa,
Marawila, Sri Lanka.

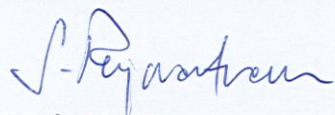
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We will update the Colombo Stock Exchange (CSE) on the situation if any major development takes place or if the CSE wishes to have further information regarding the operation's once normalcy resumes.

Yours faithfully,

for Marawila Resorts PLC

A handwritten signature in blue ink, appearing to read 'S Rajaratnam', is written over the printed name.

S Rajaratnam
Director