

21st December, 2021

Mr. Renuka Wijayawardhana
Chief Operating Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Center
Echelon Square
Colombo 01.

Dear Sir

MALWATTE VALLEY PLANTATIONS PLC
COMPLIANCE WITH CORPORATE GOVERNANCE REQUIREMENT

We wish to inform that subsequent to the appointment of an Independent Non-Executive Director to the Board, Malwatte Valley Plantations PLC is in compliance with the Corporate Governance requirements as set out in Rule 7.10 of the Listing Rules of the Colombo Stock Exchange.

Total Number of Directors comprising the Board of Directors of Malwatte Valley Plantations PLC is Six (06).

	Details on Non-Compliance	Minimum Number of Directors as per Listing Rules	Current Status (Number of Directors)
01	Composition of Independent Directors on the Board	Two	Two
02	Composition of Non-Executive Directors on the Board	Two	Two
03	Composition of the Remuneration Committee	Two Independent Non-Executive Directors	Two Independent Non-Executive Directors
04	a) Composition of the Audit Committee	Two Independent Non-Executive Directors	Two Independent Non-Executive Directors
	b) Chairman or one member of the Audit Committee is a Member of a recognized Professional Accounting body	01	Complied

Yours faithfully

MALWATTE VALLEY PLANTATIONS PLC


Lucas Bogtstra
Managing Director