

SSP Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

Co. Reg. No. PV 931

Branch Office:

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your ref :

our ref : SM/679/2019

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04 - 01, West Block
World Trade Centre
Echelon Square
Colombo - 01

28th June 2019

Dear Sir,

MANDATORY OFFER BY STERLING CAPITAL INVESTMENTS (PRIVATE) LIMITED TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF PEOPLE'S MERCHANT FINANCE PLC NOT ALREADY OWNED BY STERLING CAPITAL INVESTMENTS (PRIVATE) LIMITED OR ANY OTHER PERSON ACTING IN CONCERT WITH STERLING CAPITAL INVESTMENTS (PRIVATE) LIMITED

Further to the Mandatory Offer made by Sterling Capital Investments (Private) Limited to the remaining shareholders of People's Merchant Finance PLC by its Offer Document dated 29th May 2019, we make the following announcement on behalf of Sterling Capital Investments (Private) Limited in terms of Rule 24 of the Company Take-overs and Merger Code 1995 as amended in 2003,

1. The above Mandatory Offer was closed on 27th June 2019
2. The total number of shares (**as nearly as practicable**), as at 4.30 pm on 27th June 2019:

	<u>Shares</u>	<u>Percentage</u>
(a) For which acceptance of the Offer has been received	575,071	0.27%
(b) Held before the Offer Period	143,234,052	67.92%
(c) Acquired or agreed to be acquired during the Offer Period	-	-
(d) Held after the Offer Period	143,809,123	68.19%

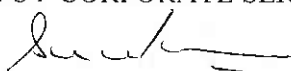
In terms of Rule 24, on behalf of Sterling Capital Investments (Private) Limited, we request you to make an Announcement of the above on the Trading Floor.

Yours truly

For and on behalf of

Sterling Capital Investments (Private) Limited

SSP CORPORATE SERVICES (PRIVATE) LIMITED



REGISTRARS TO THE OFFER

Cc : Securities and Exchange Commission of Sri Lanka