



Corporate Services (Private) Limited

An affiliate of F. J. & G. de Saram

06th February 2025

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

DISCLOSURE IN TERMS OF SECTION 9.6.1 AND 9.6.2 OF THE LISTING RULES
APPOINTMENT OF EXECUTIVE CHAIRMAN AND SENIOR INDEPENDENT DIRECTOR

We write on behalf of our client, Melstacorp PLC (“the Company”) and wish to announce, in terms of Section 9.6.1 and 9.6.2 of the Listing Rules of the Colombo Stock Exchange (the “Listing Rules”), that consequent to the demise of Deshamanya D. H. S. Jayawardena, the Board of Directors, by way of Resolution dated 6th February 2025 has resolved to appoint Mr. D. Hasitha S. Jayawardena to the office of Executive Chairman of the Company with immediate effect.

Accordingly, Mr. D. Hasitha S. Jayawardena who currently serves as a Non – Independent Non-Executive Director of the Company will be redesignated as the Executive Chairman of the Company with effect from 6th February 2025.

Mr. Jayawardena holds a Bachelor’s Degree in Business Administration (Hons.) from the University of Kent in the United Kingdom.

Mr. Jayawardena has over 12 years of experience in the management of companies under the guidance of his late father Deshamanya D H S Jayawardena, in various diversified fields in the Group. He has been managing and providing strategic direction to the plantation sector and leisure sector of Melstacorp Group. He also functions as the Managing Director of Stassen Group of Companies.

Mr. Jayawardena is a Director of Distilleries Company of Sri Lanka PLC, Lanka Milk Foods (CWE) PLC, Balangoda Plantations PLC and Madulsima Plantations PLC.

We confirm that Mr. D. Hasitha S. Jayawardena currently holds a relevant interest of 7,531,332 shares of the Company, in terms of Section 7.8 (b) of the Listing Rules of the Colombo Stock Exchange.



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Further, in terms of Section 9.6.3 (a) ii of the Listing Rules, as the Chairperson of the Company is an Executive Director, the Board of Directors has by way of Resolution dated 6th February 2025 resolved to appoint Mr. M.R. Mihular, who currently serves as an Independent Non – Executive Director of the Company as the Senior Independent Director of the Company with effect from 6th February 2025.

The Board of Directors is of the view that the aforesaid appointments are in the best interest of the Company and its stakeholders.

Yours Faithfully,

Chief Executive Officer

Corporate Services (Private) Limited

Secretaries

MELSTACORP PLC

RSK/NI/SG