



# Corporate Services (Private) Limited

An affiliate of F. J. & G. de Saram

25<sup>th</sup> September 2023

## **Uploaded via Web Portal**

Colombo Stock Exchange,  
#04-01, West Block,  
World Trade Centre,  
Echelon Square,  
Colombo 01.

**Attn: Mr. Renuke Wijeyawardhane**  
**Chief Regulatory Officer**

Dear Sirs,

## **WATAWALA PLANTATIONS PLC – CORPORATE DISCLOSURE**

We write for and on behalf of our client, Watawala Plantations PLC (the “Company”), and further to the corporate disclosures dated 21<sup>st</sup> March 2022 and 18<sup>th</sup> April 2022.

With the discontinuation of maize and other crop cultivation internally, the land obtained via the acquisition of Moragoda Agro Services (Pvt) Ltd which is the only asset of the Company, is no longer needed. This land was used for cultivation during the past 1.5 years.

Accordingly, we hereby inform you that the share sale and purchase agreement (SPA) executed between the Company and Mr. Aruna Moragodage on 21<sup>st</sup> March, 2022, has been mutually terminated and the entirety of the shareholding in Moragoda Agro Services (Pvt) Ltd transferred back to Mr. Aruna Moragodage on 22<sup>nd</sup> September 2023. There is no monetary value for the termination of the SPA.

This announcement is made in terms of Section 8 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully,

Chief Executive Officer

**CORPORATE SERVICES (PRIVATE) LIMITED**

Secretaries

**WATAWALA PLANTATIONS PLC**