

M&S Managers & Secretaries (Private) Limited

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Company Reg. No.: PV 5625

August 23, 2024

Mr. Renuke Wijewardhane
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo 01.

Dear Sir,

MERCANTILE SHIPPING COMPANY PLC – PQ 148
RECONSTITUTION OF THE BOARD AUDIT COMMITTEE AS PER SECTION 9 OF
THE LISTING RULES OF THE CSE

On behalf of our client, Mercantile Shipping Company PLC, we write to inform you that, in compliance with section 9 of the Listing Rules of the Colombo Stock Exchange, Mr. C. C. Wickrematileka, Executive Director has stepped down from the Audit Committee as resolved via circular resolution dated 23rd August 2024.

Accordingly, the composition of the Audit Committee effective 23rd August 2024 would be as follows;

- Mr. P.A. Nandasena (Chairman) - Non-executive, Independent Director
- Capt. R.E.G. Codipilly - Non-executive, Independent Director
- Mr. M.S.P Gunawardena - Non-executive, Independent Director

MANAGERS AND SECRETARIES (PRIVATE) LIMITED

Sgd. Mrs. C. Salgado

Director

Secretaries.