

S S P Corporate Services (Private) Limited

Corporate secretaries, Computer bureau services & Payroll services

Co. Reg. No. PV 931

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Your ref :

Our ref : KCK/0914/2020

17th September 2020

Mrs. Vinduni Dullewe
Head of Listings
Colombo Stock Exchange
Level 4-01, West Tower
World Trade Centre
Colombo 01.

Dear Madam,

NATIONAL DEVELOPMENT BANK PLC – AN INITIAL ISSUE OF FIFTY MILLION (50,000,000) BASEL III COMPLIANT - TIER 2 LISTED RATED UNSECURED SUBORDINATED REDEEMABLE 5 YEAR DEBENTURES WITH A NON –VIABILITY CONVERSION (“DEBENTURES”), AT THE PAR VALUE OF LKR 100/- EACH TO RAISE SRI LANKA RUPEES FIVE BILLION (LKR 5,000,000,000/-), WITH AN OPTION TO ISSUE UP TO A FURTHER FIFTEEN MILLION (15,000,000) OF SAID DEBENTURES TO RAISE UP TO SRI LANKA RUPEES ONE BILLION AND FIVE HUNDRED MILLION (LKR 1,500,000,000/-), AT THE DISCRETION OF THE BANK IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE.

We wish to inform you that we have received applications for over LKR 6,500,000,000/- (Rupees Six Billion and Five Hundred Million) for the above Debenture Issue by National Development Bank PLC and accordingly the Issue has been oversubscribed.

Therefore, the Issue would be closed at 4.30 p.m. today (17th September 2020) as per the Prospectus. Any applications received prior to 4.30 p.m. today will be accepted.

The basis of allotment will be notified to the CSE in due course.

Yours truly

For and on behalf of

National Development Bank PLC

S S P CORPORATE SERVICES (PRIVATE) LIMITED



REGISTRARS TO THE ISSUE