

Richard Pieris Group Services (Private) Limited

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PV 19792

26th December 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
Colombo 1.

Dear Madam,

**PURCHASE OF NDB PLC 4,039,426 ORDINARY SHARES HELD BY ARPICO
INSURANCE PLC (RELATED COMPANY)**

In terms of Rule 8 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you of the following,

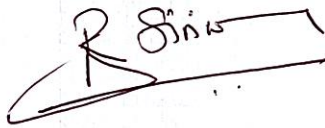
Namunukula Plantations PLC (the Entity) has purchased 4,039,426 Ordinary Shares of National Development Bank PLC today, 26th December 2025 from Arpico Insurance PLC at a price of Rs. 137.50 per Share for a total consideration of Rs. 555.41 Million.

Namunukula Plantations PLC and Arpico Insurance PLC are Subsidiary Companies of Richard Pieris and Company PLC hence, the said Transaction is a Related Party Transaction in terms of the CSE Listing Rules.

Furthermore, that the said Transaction is referring to Non - Recurrent Transactions of the Listing Rules but, does not exceed limits applicable for Non - Recurrent Transactions.

The Entity is in compliance with the Rule 9.14. 9 of the CSE Listing Rules.

Yours faithfully



(Mrs.) R J Siriweera
Director/Company Secretary
RICHARD PIERIS GROUP SERVICES (PRIVATE) LIMITED
SECRETARIES
NAMUNUKULA PLANTATIONS PLC