

13th October, 2020

Ms. Vinduni Dullewe
Head of Listing
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Colombo 01

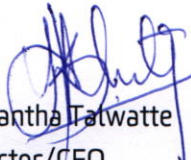
Dear Madam,

NATIONS TRUST BANK PLC -Reclassification/ Conversion of Ordinary Non-Voting Convertible Shares

We enclose herewith a certified copy of the resolution passed by the Board of Directors of Nations Trust Bank PLC today, 13th October 2020 approving the reclassification/conversion of Ordinary Non-Voting Convertible shares as Ordinary Voting Shares.

Thank you,

Yours faithfully,
Nations Trust Bank PLC



Priyantha Tatwatte
Director/CEO

**CERTIFIED EXTRACT OF A RESOLUTION ADOPTED BY THE BOARD OF DIRECTORS OF NATIONS
TRUST BANK PLC BY CIRCULATION ON 13TH OCTOBER, 2020**

It is certified that the following is an extract from the resolution adopted by the Board of Directors of Nations Trust Bank PLC on 13th October 2020:

QUOTE

WHEREAS the Nations Trust Bank PLC ('the Bank') issued 40,105,614 Ordinary Non-Voting Convertible shares in February 2018;

WHEREAS the shareholders of the Bank at the Extraordinary General Meeting (EGM) held on 12th January 2018 authorised the Board of Directors to re-classify such Ordinary Non-Voting Convertible shares as Ordinary Voting shares without the payment of any further consideration.

WHEREAS the Bank has received applications from three shareholders for conversion of Ordinary Non-Voting Convertible shares to Ordinary Voting Shares at the end of the quarter ended 30th September 2020 as per the instructions given to the shareholders by the Bank;

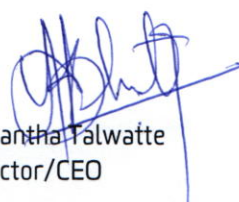
AND WHEREAS having taken into consideration the aforesaid applications and the limitations of ownership of issued capital carrying voting rights imposed by the Central Bank of Sri Lanka, the Bank HEREBY RESOLVED;

- to convert/re-classify 255,980 Ordinary Non-Voting Convertible shares as Ordinary Voting shares in the manner and in the names of the applicants as indicated below which shares are already placed in the Locked Balances of the CDS of the Applicants;

Name of the shareholder	Number of Ordinary Non- Voting shares converted as Ordinary Voting shares
Jafferjee Brothers (Exports) Limited	7,500
(Ms) A M Moonesinghe & M A A H Esufally	210,083
HWIC Asia Fund	38,397
Total	255,980

- to file the requisite Declaration with the Colombo Stock Exchange and that any two Directors of the Bank or any one Director together with the Company Secretary of the Bank be authorised to execute such Declaration under the Common Seal of the Bank.

UNQUOTE


Priyantha Talwatte
 Director/CEO

13th October, 2020