

M & A COMPANY SECRETARIES (PRIVATE) LIMITED

Company Reg No. PV 87018

An Associate of
NITHI MURUGESU
& ASSOCIATES

Corporate Secretaries

Attorneys at Law & Notaries Public | Patent & Trademark Attorneys
55 YEARS OF INSPIRATION

Date: 2nd February 2022

Our Ref: NM/SW-M&A-242

UPLOAD

Mr. Renuka Wijewardena,
Chief Operating Officer,
Colombo Stock Exchange,
Level 04, West Block,
World Trade Centre,
Colombo - 00100.

Dear Sir,

NAWALOKA HOSPITALS PLC - (PQ 133)

UNUSUAL TRADING ACTIVITY IN THE SECURITIES OF NAWALOKA HOSPITALS PLC

We as the Company Secretaries of Nawaloka Hospitals PLC, have been instructed to respond to your letter dated 1st February 2022 pertaining to your observations on an unusual level in the trading activity of the securities of Nawaloka Hospitals PLC on 1st February 2022 and requesting the Company to inform the Colombo Stock Exchange, on any undisclosed price-sensitive information (if any) in relation to the company or any other reason which may have caused the unusual trading activity.

The Company wishes to inform you that there are no undisclosed price sensitive information in relation to Nawaloka Hospitals PLC.

However, the following events *may* cause an upward trend of the share price which the Company has already disclosed to the market within the stipulated deadlines:-

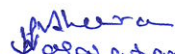
1. Profit for the second quarter of the financial year 2021/2022 has increased substantially to Rs 313 Mn compared to the profit of Rs 49Mn for the same period for the year 2020/2021;
2. Cumulative profit for the second quarter of the financial year of 2021/2022 was Rs 579 Mn compared to a loss of Rs 223 Mn for the same period - 2020/2021.

All Private Hospitals are generating higher revenue due to PCR testing and admissions of patients for Intermediate Care Centers who are positive for Covid 19 Virus. Such revenue is already captured in the published set of Accounts. All share price index are also on the upward trend at the moment which may cause an effect to Nawaloka share as well, similar to other shares.

Thanking you.

Yours faithfully,

M & A Company Secretaries (Pvt) Ltd.


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Director / Alternate Director

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Nithi Murugesu
Attorney-at-Law

No 28 (Level 2) W A D Ramanayake Mawatha, Colombo 00200, Sri Lanka

T: + 94 11 2 302 900 | + 94 11 2 302 901 | + 94 11 2 302 907 | + 94 11 2 302 913 | + 94 11 2 302 918 | + 94 11 2 302 924 | + 94 11 2 302 926
M: +94 777 728 428 | F: +94 11 2 302 911 | E: malaw@nithimurugesu.com | W: www.nithimurugesu.com