

01st October 2025

Colombo Stock Exchange
04-01, West Block
World Trade Center
Echelon Square
Colombo 01

ANNOUNCEMENT TO THE EXCHANGE

1. Non-Compliance with Board and Board Committee Compositions

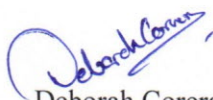
Number of Directors comprising the Board of Directors of the Company: Eleven (11)

	Details of non- compliance	Minimum number of Directors as per Listing Rule	Current Status (Number of Director)
1.	Composition of Independent Directors in the Board	One third (1/3) of the total number of Directors at any given time, whichever is higher shall be Independent.	Three (3) Independent Non- Executive Directors
3.	a)Composition of the Remuneration Committee	Three (03) Directors out of which a minimum of two (02) shall be Independent.	One (01) Independent Non- Executive Director and two (02) Non – Executive Directors.
	b)Chairperson of the Remuneration Committee is an Independent Director	Chairperson of the Remuneration Committee should be an Independent Director.	Human Resource and Remuneration Committee will be reconstituted in accordance with the requirement.

Declaration

L B Finance PLC hereby declares that following the resignation of Ms. Yanika Amarasekera – Independent Non-Executive Director, the Company has become non-compliant with the Corporate Governance requirements set out in Section 9 of the Listing Rules to the extent disclosed above.

Signed for and on behalf of **L B FINANCE PLC**



Deborah Corera
Senior Company Secretary

LB Finance PLC (PQ 156)

Registered Office : 275/75, Prof. Stanley Wijesundera Mawatha, Colombo 07. Tel: +9411 2200000 Fax: +9411 2508507
Corporate Office : 20, Dharmapala Mawatha, Colombo 03. Tel: +9411 2155000 Fax: +9411 2574777

Website: www.lbfinance.com Hotline: +9411 2 200 200 Email: info@lbfinance.lk