



The GRAND HOTEL NUWARA ELIYA

THE NUWARA ELIYA HOTELS COMPANY PLC. ESTD. 1891
NUWARA ELIYA - SRI LANKA

Company Registration No. PQ101

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To: Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

ANNOUNCEMENT TO THE EXCHANGE

Non Compliance with Board and Board Committees composition

Number of Directors comprising the Board of Directors of The Nuwara Eliya Hotels Company PLC is Eight (08).

	Details of non-compliance	Minimum number of Directors as per Listing Rule	Current Status (Number of Directors)
2)	Composition of Independent Directors in the Board	1/3 rd of the total number of Directors	6 Non- executive Directors, 1 Independent Director & 1 Executive Director
3)	a)Composition of the Remuneration Committee	Minimum 3 Non-Executive Directors with 2 Independent Directors	2 Non-Executive Directors & 1 Independent Director
4)	a)Composition of the Nominations and Governance Committee	Minimum 3 Non-Executive Directors with 2 Independent Directors	2 Non-Executive Directors & 1 Independent Director
5)	a)Composition of the Audit Committee	Minimum 3 Non-Executive Directors with 2 or the majority Independent Directors	2 Non-Executive Directors & 1 Independent Director
6)	a)Composition of Related Party Transactions Review Committee	Minimum 3 Directors with 2 Independent Directors	2 Non-Executive Directors & 1 Independent Director

The Nuwara Eliya Hotels Company PLC hereby declares that the company has failed to comply with the Corporate Governance Requirements set out in Section 9 of the Listing Rules to the extent disclosed above.

Signed for and on behalf of The Nuwara Eliya Hotels Company PLC


G. G. ONDAATJIE
DEPUTY CHAIRMAN

03rd February 2025