



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

April 21, 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

CITRUS LEISURE PLC
NON COMPLIANCE ANNOUNCEMENT AS REQUIRED BY RULE 7.13.2
OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

In terms of Rule 7.13.2 of the Listing Rules of the Colombo Stock Exchange (CSE) it is hereby announced that, the Company has not maintained the minimum public holding percentage as stipulated by Rule 7.13.1(a) of the Listing Rules.

As required by the said Rule 7.13.2, the information pertaining to the public holding of the Company as at 31st March 2020 is as follows:

- | | | |
|-------|---|--------------------|
| (i) | Existing Float Adjusted Market Capitalization | Rs. 216,227,300.20 |
| (ii) | Public Holding Percentage | 13.95% |
| (iii) | Number of Public Shareholders | 3,187 |

In terms of Rule 7.13.3(iii) of the Listing Rules of the Colombo Stock Exchange (CSE), the CSE with the concurrence of the Securities and Exchange Commission of Sri Lanka granted a waiver to the Company until 13th January 2021, to comply with the minimum public holding requirement, subject to the Company making appropriate disclosures to the market in this regard.

The proposed Rectification Plan to be adopted by the Company in order to comply with Rule 7.13.1(a) will be announced in due course.

Yours faithfully
For and on behalf of
CITRUS LEISURE PLC
P W CORPORATE SECRETARIAL (PVT) LTD

D. Jayal

Director / Secretaries

CW/sf