

# Business Intelligence (Private) Limited

8 Tickell Road Colombo 8 Sri Lanka  
Telephone : +94 11 2015900  
Fax : +94 11 2015950, 2015960  
E-mail : ms@msl.lk  
**Company Reg. No.: PV 4598**

February 05, 2020

Mr. Renuke Wijewardhane  
Chief Regulatory Officer  
Colombo Stock Exchange  
World Trade Centre  
Colombo 01

Dear Sir,

## THE LANKA HOSPITALS CORPORATION PLC - COMPOSITION OF THE BOARD

On behalf of our client The Lanka Hospitals Corporation PLC (LHC) in terms of the section 7.10 of the Listing Rules of the Colombo Stock Exchange. Accordingly, we write to inform you that as at December 05, 2019 the Company was not in compliance with the said rule and appropriate steps are being deliberated internally. The status of Compliance as at date is as follows.

Number of Directors comprising the Board of Directors of the Listed Entity.

| Details of non-compliance                            | Minimum number of Directors<br>as per Listing Rule | Current status (number<br>of Directors) |
|------------------------------------------------------|----------------------------------------------------|-----------------------------------------|
| Composition of Independent<br>Directors in the Board | 02                                                 | 01                                      |
| Composition of the Remuneration<br>Committee         | 02                                                 | None                                    |
| Composition of the Audit Committee                   | 02                                                 | None                                    |

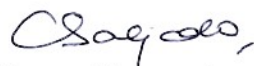
### Declaration

The Lanka Hospitals Corporation PLC hereby declares that the Entity has failed to comply with the Corporate Governance Requirements set out in Rule 7.10 of the CSE Listing Rules to the extent disclosed above, consequent to the circular sent by the Department of Public Enterprises through the majority Shareholder, Sri Lanka Insurance Corporation Ltd (SLIC) with a request for resignations from the members of the Boards of State Enterprises, Government Owned Companies and Statutory Agencies.

Accordingly, in compliance with the said directive members of the Board had tendered their resignations which had resulted in the non-compliance as noted above and that the new Board appointments were currently in progress.

Yours faithfully,

On behalf of The Lanka Hospitals Corporation PLC  
**BUSINESS INTELLIGENCE (PRIVATE) LIMITED**



Director/Secretaries

**Directors :** A D B Talwatte (Chairman) FCA Ms. C M Salgado FCIS T M M Mediwake AFA  
J S Mather FCA