

Rule No.	Details of Non-Compliance	Minimum number of Directors as per Listing Rules	Current Status
09.11.4	(1) a. Composition of the Board Nomination and Governance Committee	Comprise of a minimum of three (03) Directors of the Listed Entity, out of which a minimum of two (02) members shall be Independent Directors of the Listed Entity.	Non-Compliant. The Board Nomination & Governance Committee currently consists Two (2) Directors. The Two Members are both Independent Non-Executive Directors.
	b. not comprise of Executive Directors of the Listed Entity.	-	Compliant
	(2) An Independent Director shall be appointed as the Chairperson of the Nominations & Governance Committee by the Board of Directors.	-	Compliant

We acknowledge that the recent resignation had resulted in non-compliance with the Listing Rules with effect from 11th December 2024.

People's Leasing & Finance PLC hereby declares that the Entity has failed to comply with the Corporate Governance Requirements set out in Rule 9.11 of the CSE Listing Rules to the extent disclosed above.

The Company is awaiting suitable appointments to the Board and ensure that compliance with the Corporate Governance Rules would be addressed no sooner the Board is reconstituted.

Thank you,
Yours Faithfully,



People's Leasing & Finance PLC
Shaalini Silva
Company Secretary