



August 30, 2019

Mr Renuka Wijayawardhane,
Chief Regulatory Officer
Colombo Stock Exchange
#04-01 West Block
World Trade Centre, Echelon Square
Colombo-01,

Dear Sir,

ANNOUNCEMENT – CHAIRMAN OR ONE MEMBER OF THE AUDIT COMMITTEE BEING A MEMBER OF A RECOGNIZED PROFESSIONAL ACCOUNTING BODY

LOLC Holdings PLC wish to make the following announcement:

Number of Directors comprising the Board of Directors of the Listed Entity : 05

	Details of Non-compliance	Minimum number of directors as per Listing Rules	Current Status (Number of Directors)
4. b)	Chairman or one member of the Audit Committee is a member of a recognized professional accounting body	One	None

Declaration

LOLC Holdings PLC hereby declares that the Entity has failed to comply with the Corporate Governance Requirements set out in Rule 7.10.6 (a) ii. of the Listing Rules to the extent disclosed above. Measures will be taken by the entity to comply at the earliest.

Signed for and on behalf of LOLC Holdings PLC

LOLC Corporate Services (Pvt) Ltd
Secretaries

LOLC Holdings PLC

Company Registration No: P Q 70

No. 100/1, Sri Jayawardanapura Mawatha, Rajagiriya, Sri Lanka

Tel: 5880880 Fax: General: 2865606 Marketing: 2868648, 2865612, 2865641 Finance: 2865642 Website: www.lolc.com