



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

April 04, 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

MULTI FINANCE PLC
NON-COMPLIANCE ANNOUNCEMENT AS REQUIRED BY RULE 7.10.7
AND RULE 9.2.2 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

In terms of the applicable Listing Rules 7.10.7 and 9.2.2, we wish to disclose the following;

The Board of Multi Finance PLC at present comprises Seven (07) Directors

	Details of non-compliance	Minimum number of directors as per Listing Rule	Current status (number of directors)
As per Rule 7.10.7			
1)	Composition of Independent Directors in the Board	Two (2)	None
2)	Composition of the Remuneration Committee	Two (2) Independent Non-Executive	One (1) Non-Executive Director
3)	a) Composition of the Audit Committee	Two (2) Independent Non-Executive	One (1) Non-Executive Director
As per Rule 9.2.2			
4)	a) Composition of the Related Party Transactions Review Committee	Combination of Non-Executive Directors and Independent Non-Executive Directors	One Non-Executive Director
	b) One Independent Non-Executive Director shall be appointed as Chairman	One Independent Non-Executive Director to be the Chairman of the Committee	None

Okey

(Contd...2)

3/17, Kynsey Road, Colombo 8, Sri Lanka. Tel: (94-11) 4640360 - 3 Fax: (94-11) 4740588 E-mail: pwcs@pwcs.lk

Directors : Priyanthi Pieris Attorney-at-Law, Anusha Wijesekara Attorney-at-Law, R.L. Goonewardene, L.C. Abeyakoon ACIS, N.S.R. Subasinghe

Consultant : Nirmalene Wijesekera ACIS

Declaration

Multi Finance PLC hereby declares that the Entity has failed to comply with the requirements as set out in Rule 7.10.7 and Rule 9.2.2 of the Listing Rules of the Colombo Stock Exchange to the extent disclosed above.

Yours faithfully

**FOR AND ON BEHALF OF MULTI FINANCE PLC
P W CORPORATE SECRETARIAL (PVT) LTD**



**Anusha Wijesekara
Director / Secretaries**

AW/im