



17th December 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo-01

Dear Sir,

ANNOUNCEMENT TO THE EXCHANGE – SIERRA CABLES PLC (“THE COMPANY”)

1. NON-COMPLIANCE WITH BOARD AND BOARD COMMITTEE COMPOSITION-

Number of Directors comprising the Board of Directors of the Listed Entity – 09 Directors

	Details of Noncompliance	Minimum number of Directors as per Listing rules	Current Status (Number of Directors)
1.	Composition of Independent Directors on the Board	03	02
2.	Composition of the Remuneration Committee	03	02
3.	Composition of the Related Party Transactions Review Committee	03	02
4.	Composition of the Audit Committee	03	02
5.	Composition of the Nomination and Governance Committee	03 Independent Directors	02 Independent Directors

Declaration

Sierra Cables PLC hereby declares that the Company has failed to comply with the Corporate Governance Requirements set out in Section 9.8.2, 9.11.4, 9.12.6, 9.13.3 and 9.14.2 of the Listing Rules to the extent disclosed above.

Yours faithfully,

L O L C CORPORATE SERVICES (PRIVATE) LIMITED
SECRETARIES FOR SIERRA CABLES PLC