



27th July 2026

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Madam,

ODEL PLC ("THE COMPANY")

CORPORATE DISCLOSURE – STATUS OF THE ODEL MALL PROJECT

The Board of Directors of Odel PLC intends to make a disclosure to the market as to the current status of the Odel Mall Project at Colombo 07 ("Mall Project") and to ensure transparency and mitigate speculative and/or inaccurate representations of the said Mall Project.

The Odel Mall, being a mixed-use development project originally consisted of two zones (Zone 1 and 2) has been revised in such manner where primary focus will be for completion of Zone 1, where construction is expected to complete within the next 1 ½ to 2 years. The construction work of Zone 1 has re-commenced and progressing as at date. Zone 2 which is a 100 perches block of land, remains for future development.

Yours Faithfully,
For and on behalf of
ODEL PLC

SOFTLOGIC CORPORATE SERVICES (PVT) LTD
SECRETARIES

ODEL PLC

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