



21st January, 2021

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Center
Echelon Square
Colombo 01

Dear Sir,

**ODEL PLC (THE "COMPANY") - MINIMUM PUBLIC HOLDING
ANNOUNCEMENT UNDER SECTION 7.13.2 OF THE LISTING RULES**

In terms of Rule 7.13.2 of the Listing Rules of Colombo Stock Exchange, Odel PLC is hereby announced that the Company is non-compliant with the Public Holding Percentage as specified in Rule 7.13.(b) of the Listing Rules.

The status of the Company as of 31st December, 2020 in regard to Rule 7.13(b) is given below.

- I. Float-adjusted Market Capitalization - **Rs. 129,767,640.47**
- II. Public Holding Percentage - 2.26%
- III. Number of Public Shareholders - 5116
- IV. Steps to be adopted by the Company to comply with the Minimum Public Holding Requirement will be notified in a subsequent quarterly market announcement.

Yours faithfully
For and on behalf of
ODEL PLC

SOFTLOGIC CORPORATE SERVICES (PVT) LTD
SECRETARIES

Odel PLC

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