OFFER DOCUMENT

MANDATORY OFFER BY

MAZAGON DOCK SHIPBUILDERS LIMITED

(CIN L35100MH1934GOI002079)

TO PURCHASE ALL OF THE REMAINING ORDINARY VOTING SHARES OF

COLOMBO DOCKYARD PLC

(Company Registration No. PQ 50)

MANAGERS TO THE OFFER

HNB Investment Bank (Pvt) Ltd
No. 53, Dharmapala Mawatha,
Colombo 03

REGISTRARS TO THE OFFER

Central Depository Systems (Pvt) Ltd
Ground Floor, M&M Center
341/5 Kotte Road, Rajagiriya

THIS DOCUMENT IS IMPORTANT AND WARRANTS YOUR IMMEDIATE AND CAREFUL CONSIDERATION.

If you are in any doubt as to the action you should take, you should seek advice from your stockbroker, bank manager, legal advisor, accountant or other independent professional financial advisor immediately.

This Offer is made as per the terms of the Company Takeovers and Mergers Code 1995 (as amended in 2003) **("the Code")** and this Offer Document has been prepared in accordance with the provisions of the said Code.

The Corporate Solutions Unit of Central Depository Systems (Pvt) Ltd is acting as the Registrars to the Offer. The contact details of the Registrars to the Offer are as follows:

Central Depository Systems (Pvt) Ltd
Ground Floor, M & M Center
341/5, Kotte Road, Rajagiriya, Sri Lanka
Tel: +94 112 356 444

If you have sold or otherwise transferred all your shares in Colombo Dockyard PLC, please send this Offer Document and the accompanying "Form A - Form of Acceptance and Transfer" and "Form B - Letter of Authorization to CDS", where applicable, to the purchaser or transferee through the stockbroker, bank or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

The procedure for acceptance is set out in Clauses 4 and 5 of this Offer Document and in the accompanying "Form A - Form of Acceptance and Transfer" and "Form B - Letter of Authorization to CDS". The Form of Acceptance and related documents should be returned to the **Registrars to the Offer, Central Depository Systems (Pvt) Ltd, Ground Floor, M & M Center, 341/5, Kotte Road, Rajagiriya, Sri Lanka** to be received by them **not later than 4.30pm on 12th March 2026** being the Closing Date of the Offer or such later date (subject to the Securities and Exchange Commission of Sri Lanka's approval) as maybe announced.

If you have any queries relating to the completion of "Form A - Form of Acceptance and Transfer" and "Form B - Letter of Authorization to CDS" or any other documents, please contact the **Registrars to the Offer, Central Depository Systems (Pvt) Ltd on Telephone No. +94 112 356 444, for assistance.** No person is authorized to give information or to make any representation not contained in this Offer Document, and if given or made any such information or representation must not be relied upon as having been authorized by the Offeror.

THE SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA ('SEC") HAS TAKEN REASONABLE CARE TO ENSURE FULL AND FAIR DISCLOSURE OF INFORMATION IN THIS OFFER DOCUMENT AS REQUIRED BY THE COMPANY TAKEOVERS AND MERGERS CODE 1995 (AS AMENDED IN 2003). HOWEVER, THE COMMISSION ASSUMES NO RESPONSIBILITY FOR THE ACCURACY OF THE STATEMENTS MADE, OPINIONS EXPRESSED OR REPORTS INCLUDED IN THIS OFFER DOCUMENT.

Shareholders of Colombo Dockyard PLC are reminded that the board of directors of Colombo Dockyard PLC is obliged to communicate to every shareholder its views, comments and advice on the offer document along with the advice given to it by the independent advisor within fourteen (14) days of receipt of the Offer Document as stipulated under Rules 12 and 13 of the Code. Shareholders are therefore advised to await the receipt of such a communication before making a decision on the merits and demerits of the Offer.

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Definitions

The following definitions apply throughout this document and the accompanying "Form A - Form of Acceptance and Transfer" and "Form B - Letter of Authorization to CDS" unless the context otherwise requires:

Acting in concert	An individual or a company and their nominee who pursuant to an agreement or understanding (whether formal or informal) actively co-operate through the acquisition by any of them of shares in a company, to obtain or consolidate control of that company, and include the following: • A company, its parent company, any subsidiary company and any subsidiary company of any such subsidiary company, and any company in which such parent or subsidiary company owns or controls twenty per centum (20%) or more of the equity shares of that company, and any company in which twenty per centum (20%) or more of the equity shares are owned by the last-mentioned company, each with the other; • A company with any of its directors (together with their close relations and trusts established to hold the interest of such directors or close relations); • A company with any of its pension funds.
CDS	*Central Depository Systems (Private) Limited*
Code	Company Takeovers and Mergers Code 1995 gazetted in Gazette Extraordinary No. 875/9 dated June 16th, 1995 and amended by Gazette No. 1299/6 dated July 29th, 2003, published under the rules made by the Securities and Exchange Commission of Sri Lanka under section 53 of the Securities and Exchange Commission Act of Sri Lanka Act No. 36 of 1987 (now referred to under Section 183 of the Securities and Exchange Commission of Sri Lanka, Act No. 19 of 2021)
CSE	Colombo Stock Exchange
Close relations	The spouse, child or spouse of a child, grandchild or spouse of a grandchild any parent, brother or sister, and their spouses;
Offer	Mandatory Offer by the Offeror pursuant to Rule 31 of the Code to purchase the remaining Ordinary Shares of the Offeree which are not held by the Offeror, which shall include any revision, variation, or extension thereto.
Offeror	Mazagon Dock Shipbuilders Limited (MDL)
Offeree	Colombo Dockyard PLC (CDPLC)
ODCL	Onomichi Dockyard Company Limited (ODCL)
Offer Closing Date	12th March 2026
Offer Document	This document prepared in connection with the Offer
Offer Opening Date	20th February 2026
Offer Period	The period commencing on the date on which the Offer Document is forwarded to the shareholders of Colombo Dockyard PLC and ending on the Closing Date of the Offer (i.e from 20th February 2026 to 12th March 2026)
Offer Price	Sri Lanka Rupees Forty and Cents Zero (LKR 40.00) Per Ordinary Share
SEC	Securities and Exchange Commission of Sri Lanka
Recent Director	Any person who had ceased to be a member of the Board of Directors during the preceding six months
Recent Shareholder	Any person who had ceased to be a shareholder during the preceding six months
Registrars to the Offer	Central Depository Systems (Pvt) Ltd

18th February 2026

To: The Shareholders of Colombo Dockyard PLC

MANDATORY OFFER BY MAZAGON DOCK SHIPBUILDERS LIMITED TO PURCHASE 230,307,853 ORDINARY VOTING SHARES CONSTITUTING 58.27% OF SHARES IN ISSUE OF COLOMBO DOCKYARD PLC.

1. BACKGROUND TO THE OFFER

At the recently concluded Issue of Shares by way of Rights, the Board of Directors of Colombo Dockyard PLC ("CDPLC" or "Offeree" or "Company") by a resolution passed on 12th January 2026 allotted to **Mazagon Dock Shipbuilders Limited ("MDL" or "the Offeror") One Hundred and Sixty-Four Million, Nine Hundred and Sixteen Thousand, Two Hundred and Twenty Nine (164,916,229) Ordinary Shares of CDPLC,** being the shares arising from the unsubscribed Rights entitlement of Onomichi Dockyard Company Limited ("ODCL"), in accordance with the regulatory and shareholder approvals obtained by the Company.

Pursuant to the aforesaid allotment of shares, arising from unsubscribed Rights, MDL acquired on 19th January 2026, One Hundred and Sixty-Four Million, Nine Hundred and Sixteen Thousand, Two Hundred and Twenty Nine (164,916,229) fully paid ordinary shares of CDPLC at a price of Sri Lanka Rupees Forty and Cents Zero (LKR 40.00) per share amounting to a total consideration of Sri Lanka Rupees Six Billion, Five Hundred and Ninety-Six Million, Six Hundred and Forty-Nine Thousand, One Hundred and Sixty and Cents Zero (LKR 6,596,649,160.00).

Subsequently, the total number of shares held by MDL amounted to 164,916,229 ordinary voting shares of CDPLC constituting Forty-One decimal Seven Three percent (41.73%) of the total number of shares in issue in CDPLC post the Rights Issue. MDL did not hold any shares in CDPLC prior to this transaction.

Consequently, MDL became obligated in terms of Rule 31(1) (a) of the Company Take-overs and Mergers Code 1995 (as amended in 2003) to make an offer to the remaining shareholders of CDPLC to purchase the balance **Two Hundred and Thirty Million, Three Hundred and Seven Thousand, Eight Hundred and Fifty-Three (230,307,853) ordinary shares amounting to Fifty-Eight Decimal Two Seven per centum (58.27%)** at a price of Sri Lankan Rupees Forty and Cents Zero (LKR 40.00) per share (being the highest price paid by MDL, the Offeror, for the shares of CDPLC twelve months preceding 19th January 2026).

Rule 31(1) (a) of the Code states as follows: "Where any person acquires, whether by a series of transactions over a period of time or otherwise, shares which taken together with shares held or acquired by persons acting in concert with such persons, carrying Thirty per centum or more of the voting rights of a Company; such person shall extend within Thirty Five days, an offer in accordance with this Rule to the holders of any class of equity shares which carrying voting rights and in which such person or persons acting in concert with him hold shares".

Subsequent to the above purchase of 164,916,229 Ordinary Shares of CDPLC by MDL, the Offeror has not acquired any further shares as at the date of this Mandatory Offer Document and their shareholding remains at 41.73% of the issued ordinary shares of CDPLC.

There are no other parties acting in concert with the MDL pertaining to the acquisition of control in CDPLC.

2. THE OFFER

Mazagon Dock Shipbuilders Limited (hereinafter referred to as "the Offeror") offers to purchase from the shareholders of Colombo Dockyard PLC (hereinafter referred to as "the Offeree"), all the remaining shares of the Offeree amounting to **Two Hundred and Thirty Million, Three Hundred and Seven Thousand, Eight Hundred and Fifty-Three (230,307,853) Ordinary Shares at a price of Sri Lanka Rupees Forty and Cents Zero (LKR40.00) per share (hereinafter referred to as the "Offer Price")** (being the highest price paid by the Offeror for the acquisition of the shares of the Offeree within the twelve (12) month period preceding the date of acquisition; i.e. 19th January 2026).

As per an Agreement dated 27 June 2025 , as amended by Addendum dated 28 November 2025, ODCL [holder of Thirty Six Million, Six Hundred and Forty Eight Thousand, Fifty One (36,648,051) shares in the Offeree constituting Nine Decimal Two Seven per centum (9.27%) of issued shares as at date] agreed to sell and the Offeror agreed to purchase the said shares held by ODCL in the Offeree via the Mandatory Offer at the Mandatory Offer Price, bringing the shareholding of the Offeror in the Offeree to Fifty One decimal Zero per centum (51.0%) post such sale. Accordingly, this Mandatory Offer shall become unconditional as to acceptance upon the acceptance of 9.27% of issued shares in CDPLC by ODCL.

In terms of Rule 37 of the Code, "Unconditional as to acceptances" in any context relating to an Offer means that the Offeror must accept and pay for all shares tendered at the offer price, while the shareholders of the Offeree lose their right to withdraw the shares;

Rule 19 of the Code states as follows:
"It is a condition of an offer for equity share capital that the offer shall not become or be declared unconditional as to acceptances unless the offeror has acquired or agreed to acquire either pursuant to the offer or otherwise shares carrying more than fifty per centum of the voting rights attributable to the equity share capital of the offeree company".

The Offer to be made by the Offeror herein contemplated shall be open to all the Ordinary Shareholders of the Offeree, registered in the books of the Offeree at the close of the Offer.

Assuming full acceptance of the Offer, the total cash payable under the Offer would be Sri Lanka Rupees Nine Billion, Two Hundred and Twelve Million, Three Hundred and Fourteen Thousand, One Hundred and Twenty and Cents Zero Only (LKR 9,212,314,120.00).

As stipulated by Rule 31(5) of the Code, a confirmation by the financial advisor of the Offeror, State Bank of India – Sri Lanka, that resources are available to the Offeror sufficient to satisfy the full acceptance of the Offer, is contained in Appendix I of this Offer Document.

The ordinary voting shares under the Offer, will be acquired together with all the rights now and hereafter attaching thereto, including the right to receive dividends and other distributions declared, paid or made after such acquisition but excluding liens, charges, encumbrances, equities, rights of pre-emption and any other third-party rights of whatsoever nature and howsoever arising.

Acceptance should be dispatched as soon as possible and, in any event, so as to be received by the Registrars to the Offer, Central Depository Systems (Pvt) Ltd, Ground Floor, M & M Center, 341/5, Kotte Road, Rajagiriya, Sri Lanka not later than 4.30 pm on 12th March 2026. Instructions with regard to the acceptance of the Offer are set out in Clauses 4 and 5 herein and in "Form A - Form of Acceptance and Transfer" (Appendix II) and "Form B – Letter of Authorisation to CDS" (Appendix III). If you have any queries as to the completion of the Form of Acceptance, or any related documents, please contact the Registrars to the Offer on Telephone Number: +94 11 2356444

3. INFORMATION ON THE OFFEROR

3.1. Brief Profile of the Offeror

Mazagon Dock Shipbuilders Ltd is a shipyard based in India and headquartered in Mumbai. Originally established in 1774 and later incorporated as a private company in 1934, MDL currently operates as a public sector undertaking of the Government of India and is listed on the Bombay Stock Exchange (BSE Limited) and the National Stock Exchange of India Limited. The registered office of Mazagon Dock Shipbuilders Limited is situated at Dockyard Road, Mazagon, Mumbai, Maharashtra, India.

MDL primarily engages in the construction of naval vessels, submarines and other defence/commercial vessels and offshore engineering services.

3.2. Shareholders of the Offeror

Set out below is information pertaining to the major shareholders of MDL as at 31 December 2025

No.	Name of Shareholder	No. of Shares	Percentage %
1	The President of India	32,76,18,501	81.22
2	Life Insurance Corporation of India	1,32,01,576	3.27
3	Mkt Capital LP	11,50,000	0.29
4	Vanguard Total International Stock Index Fund	11,10,629	0.28
5	Motilal Oswal Nifty India Defence Index Fund	10,32,520	0.26
6	Vanguard Emerging Markets Stock Index Fund, A Series of Vanguard International Equity Index Funds	10,20,286	0.25
7	Government Pension Fund Global	7,71,281	0.19
8	Damani Estates and Finance Pvt Ltd	7,59,030	0.19
9	HDFC Mutual Fund - HDFC Defence Fund	6,14,746	0.15
10	Kotak Arbitrage Fund	6,08,200	0.15
Total		**34,78,86,769**	**86.24**

3.3. The Board of Directors of the Offeror

Set out below is information pertaining to the Board of Directors of MDL as at 31 December 2025

No.	Director	Title
1	Capt. Jagmohan (Retd.)	Chairman & Managing Director
2	Shri. Rajeev Prakash	Government Nominee Director
3	Shri. Biju George	Director (Shipbuilding)
4	Cdr. Vasudev Puranik, IN (Retd.)	Director (Corporate Planning & Personnel)
5	Shri. Ruchir Agrawal	Director (Finance) & CFO
6	Cmde. S B Jamgaonkar (Retd.)	Director (Submarine & Heavy Engineering)
7	Shri. Dattaprasad Prabhakar Kholkar	Independent Director
8	Shri. Sambasiva Rao Chandu	Independent Director
9	Dr. Vivek Atul Bhuskute	Independent Director
10	Smt. Veni Thapar	Independent Director
11	Shri. Kedarnath Gupta	Independent Director

3.4. Financial Information of the Offeror

Set out below is the financial information of MDL pertaining to the periods FY 2022/23, FY 2023/24, FY 2024/25 and 6 months to 31 December 2025.

Item In INR (lacs)	FY 2022/23 Audited	FY 2023/24 Audited	FY 2024/25 Audited	31 Dec 2025 Unaudited
Total Income	8,54,066	10,60,460	12,60,065	10,01,744
Total Expenses	7,11,133	8,14,322	9,49,145	7,39,152
Profit before Tax	1,42,933	2,46,138	3,10,920	2,62,592
Profit after Tax	1,07,272	1,84,543	2,32,488	1,97,178
Earnings per Share (before tax) (INR)	70.87	122.04	77.08	65.10
Earnings per Share (after tax) (INR)	53.19	91.50	57.63	48.88
Dividends per Share (INR)	15.96	27.45	17.31	13.50

The assets and liabilities of MDL pertaining to the periods of FY 2024/25 and 31 December 2025 is given below.

Item In INR (lacs)	FY 2024/25 Audited	31 Dec 2025 Unaudited
Assets		
Non-Current Assets	3,23,487	3,27,848
Current Assets	24,71,381	22,69,597
Total Assets	**27,94,868**	**25,97,445**
Liabilities		
Non-Current Liabilities	94,481	1,42,747
Current Liabilities	19,82,303	15,87,030
Total Liabilities	**20,76,784**	**17,29,777**

There are no publicly known material changes in the financial position of the Offeror since the latest published financial statements as at 31 December 2025.

3.5. Statutory Disclosures

3.5.1. Pursuant to the acquisition of shares via allotment, arising from unsubscribed Rights, the Offeror holds 164,916,229 shares constituting 41.73% of the issued shares of the Offeree.

3.5.2. The directors of the Offeror have no shareholding in the Offeree as at the date of this Offer.

3.5.3. Onomichi Dockyard Company Limited (holder of 36,648,051 shares in the Offeree constituting 9.27% of issued shares as at the date of this offer) has made a commitment to accept the Offer prior to posting this Offer Document, via an agreement dated 27th June 2025 (as amended on 28th November 2025).

3.5.4. Other than for the purchase of Shares by the Offeror referred to in Section 3.5.1. above, neither the directors of, nor any person Acting in Concert with the Offeror have dealt for value in any Shares during the period commencing twelve months prior to the Offer Open Date and ending on the day prior to the posting of this Offer Document.

3.5.5. Statements to be given by the Offeror in terms of the Code:

a) By an Agreement dated 27th June 2025 (as amended by Addendum dated 28th November 2025), MDL and ODCL (holder of 36,648,051 shares in the Offeree constituting 9.27% of issued shares as at the date of this offer) have agreed to purchase and sell (respectively) the said 36,648,051 shares held by ODCL in CDPLC, via the Mandatory Offer at the Mandatory Offer Price determined.

b) No shares acquired in pursuance of this Offer will be transferred to any other person.

c) Settlement of the consideration to which any shareholder is entitled under this Offer will be implemented in full in accordance with the terms of the Offer without having regard to any lien, right to set off, counter claim or other analogous rights to which the Offeror may otherwise be or claim to be entitled to against such shareholder.

d) The intention of the Offeror is to continue business operations of the Offeree Company in its ordinary course, without scaling down or discontinuing any major segments.

e) Intentions of the Offeror with respect to CDPLC.

The Offer to the Shareholders of CDPLC is made pursuant to a statutory obligation on the Offeror to make a mandatory offer under Rule 31 (1) (a) of the Code, consequent to the acquisition by the Offeror, via an allotment of shares arising from unsubscribed Rights, on 19th January 2026, of 41.73% of the shares in CDPLC.

Through the acquisition of shares in CDPLC, the Offeror intends to provide the following strategic benefits to the Offeree.

- Financial stability and turnaround – MDL's investment in CDPLC can provide much-needed liquidity to manage working capital requirements, settle debt, and support day-to-day operations. Further, MDL is committed to assisting CDPLC obtain the required Bank Guarantees from international banks to secure high value shipbuilding projects.

- Expanded market access – MDL has assured CDPLC of orders by channelling business for repairs, refits and new-builds from its broader client network in both domestic (India) and international markets.

- Access to technical know-how and capacity building – CDPLC can benefit from MDL's advanced naval and commercial shipbuilding technologies, tools and systems whilst upskilling its workforce with joint training programs and talent exchange.

- Operational synergies – CDPLC will benefit from shared expertise in procurement and sourcing, and resource sharing such as joint utilization of design teams, equipment and technical tools to improve productivity and capacity utilization.

- The Offeror does not intend to make any major changes to the business operations of CDPLC in the near future (including any redeployment of fixed assets), other than those outlined above.

f) The Offeror intends to continue employment of the employees of the Offeree company and its subsidiaries.

g) The emoluments of the Board of Directors of the Offeror will not be affected by the acquisition of the Offeree Company Shares.

4. TERMS OF THE OFFER

4.1. Date of the Offer

The Offer is made on 20th February 2026 and will remain open for a period of at least 21 days from the date the Offer Document is posted to the shareholders of the Offeree. Copies of this Offer Document, the "Form A – Form of Acceptance and Transfer", "Form B – Letter of Authorisation to CDS", and all related documents are available with the Registrars to the Offer, Central Depository Systems (Pvt) Ltd, Ground Floor, M & M Center, 341/5, Kotte Road, Rajagiriya, Sri Lanka.

4.2. Offer Period

a) The Offer Period will commence at 9.00 a.m. on the Offer Open Date and end at 4.30 p.m. on the Offer Closure Date.
Offer Open date: 20th February 2026
Offer Closure date: 12th March 2026

b) The Offer will initially be open for acceptance until 12th March 2026 but may be extended subject to paragraph (d) below. Although no revision is envisaged, if the Offer is revised, it will remain open for acceptance for a period of at least fourteen (14) days from the date on which written notification of a revision is posted to CDPLC shareholders. Where the Offer is revised, all shareholders who accepted the initial Offer will receive the revised consideration.

c) The Offer may, with the approval of the SEC, be extended beyond the sixtieth (60) day after the date on which the Offer Document is forwarded to the Offeree's shareholders, if a competing offer has been made or announced.

d) If an extension of the Offer has been granted by the SEC pursuant to paragraph (c) above, the Offeror will inform the Offeree's shareholders of the next expiry date of the Offer.

4.3. Announcements

By 4.30 p.m. on the market day immediately following the day on which the Offer expires or is revised or extended, the Offeror will issue a statement to the CSE specifying whether the Offer has expired, or has been revised or extended and will also state the total number of Offeree shares (as nearly as practicable)

a) for which acceptances of the Offer have been received
b) held before the Offer period and;
c) acquired or agreed to be acquired during the Offer period,

and will specify the percentage of Offeree shares represented by these figures. The Offeror will simultaneously request the CSE to make an announcement to that effect on the Trading Floor.

4.4. Non-Resident Shareholders of Offeree

Offeree shareholders who are not residents of Sri Lanka and who are citizens, residents or nationals of other countries should take into consideration their jurisdiction and any laws directly related thereto. The Offeror will not be responsible for any statutory or other approvals that maybe necessary in the event of such persons accepting the Offer.

Non-Resident shareholders of Offeree should also indicate details of their Inward Investment Account (IIA) to which the purchase proceeds are to be remitted in the cages provided for such information, together with confirmation that the shares accepted/tendered for sale were purchased from proceeds channelled through the same IIA.

4.5. General Information Relating to the Offer

a) The terms, provisions, instructions and authorities contained in or deemed to be incorporated in the "Form A – Form of Acceptance and Transfer" and "Form B – Letter of Authorization to CDS" constitute part of the terms of the Offer. Words and expressions defined in this document have the same meanings when used in the "Form A – Form of Acceptance and Transfer" and "Form B – Letter of Authorization to CDS" unless the context otherwise requires.

b) No acknowledgement of receipt of any document, including the "Form A – Form of Acceptance and Transfer" or "Form B – Letter of Authorization to CDS", will be given.

c) All communications, notices, certificates, other documents and remittances to be sent to Offeree shareholders (or their designated agents) will be sent at their (Offeree shareholders') risk.

d) The Offer and all acceptances thereof or pursuant thereto and the relevant "Form A – Form of Acceptance and Transfer" and "Form B – Letter of Authorization to CDS", and all contracts made pursuant thereto and action taken or made or deemed to be taken or made under any of the foregoing shall be governed by and construed in accordance with the Laws of Sri Lanka.

   Execution by or on behalf of an Offeree shareholder of a "Form A – Form of Acceptance and Transfer" and "Form B – Letter of Authorization to CDS", where applicable, will constitute his submission in relation to all matters arising out of or in connection with the Offer and the "Form A – Form of Acceptance and Transfer" and "Form B – Letter of Authorization to CDS " to the jurisdiction of the Courts of Sri Lanka.

e) Shareholders may accept the Offer in respect of all or part of their respective Offer Shares.

f) Any failure to receive the duly despatched document by any person to whom the Offer is made or should be made, shall not invalidate the Offer in any way.

5. PROCEDURE FOR ACCEPTANCE OF THE OFFER

The following procedure should be followed in the event you decide to accept the Offer.

5.1. To accept the Offer

To accept the Offer, you must complete **Form A - Form of Acceptance and Transfer (Appendix II)** and where applicable **Form B – Letter of Authorization to CDS (Appendix III),** in accordance with the instructions printed thereon in the presence of a witness, and return the Form of Acceptance and Transfer together with the related documents in accordance with the procedure set out in paragraph 5.2 below to be received by the Registrars, Central Depository Systems (Pvt) Ltd or the CDS through your Stockbroker or Custodian Bank as applicable to you not later than 4.30 p.m. on 12th March 2026.

5.2. Return of Form A - Form of Acceptance and Transfer Form B – Letter of Authorization to CDS

i. If your CDPLC shares **are not deposited** with the CDS;

   The completed and signed "Form A - Form of Acceptance and Transfer" (Appendix II) signed by you as Transferor with your signature duly witnessed together with the relevant share certificate(s) and/or other document(s) of title or otherwise as hereinafter set out should be returned by post or by hand to the Registrars, Central Depository Systems (Pvt) Ltd, Ground Floor, M & M Center, 341/5, Kotte Road, Rajagiriya, Sri Lanka not later than 4.30 p.m. on 12th March 2026 (i.e. the Offer Closure Date).

ii. If your CDPLC shares **are deposited** with the CDS and you wish to effect the transfer through the CDS;

   The duly completed and signed "Form A - Form of Acceptance and Transfer" (Appendix II) and "Form B - the Letter of Authorization to CDS" (Appendix III) should be returned to your Stockbroker or custodian bank who in turn will forward these documents through the CDS to reach the Registrars not later than 4.30 p.m. on 12th March 2026.

iii. If you hold CDPLC shares in more than one CDS Account please use separate "Form A - Form of Acceptance" and Transfer" and "Form B - Letters of Authorization to CDS" for each account held. You may use photocopies of the forms provided for this purpose.

Please note that in the event your shares are deposited in the CDS, and you do not submit your "Form A - Form of Acceptance and Transfer" (Appendix II) and the "Form B - Letter of Authorization to CDS" (Appendix III) through your Stockbroker/Custodian Bank, neither CDPLC nor the Registrars to the Offer, Central Depository Systems (Pvt) Ltd, will assume any responsibility to obtain the Stockbroker Authorization for the transfer of your CDPLC shares and the said forms so submitted will be rejected.

If you hold your shares in a "locked balance" of the CDS, you are advised to sign and execute CDS Form 6(A) issued by the CDS and available with the stockbroker/custodian bank, expressing consent to the transfer of shares from the "locked balance" to the "trading balance "of your CDS account. The duly completed CDS Form 6(A) should be returned to the respective stockbroker/custodian bank along with the "Form A – Form of Acceptance and Transfer" (Appendix II) and "Form B - Letter of Authorisation to CDS" (Appendix III), who in turn will forward it directly through the CDS to reach the Registrars not later than 4.30 p.m on 12th March 2026.

If you do not adhere to this procedure, your "Form A - Form of Acceptance and Transfer" and "Form B - Letter of Authorization to CDS" will be rejected.

5.3. Documents signed under Power of Attorney

If any document is signed under a Power of Attorney ("POA"), a copy of the POA duly certified by a Notary Public should be sent together with the" Form A – Form of Acceptance and Transfer" and "Form B – Letter of Authorisation to CDS". POAs submitted should be in compliance with the Powers of Attorney (Amendment) Act No. 28 of 2022 & Powers of Attorney (Amendment) Act No. 3 of 2024. The Power of Attorney must also be registered with the Company Secretary or Registrars of CDPLC.

5.4. Document(s) of Title not readily available or lost

If, for any reason, the relevant share certificate(s) and/or other document(s) of title is/are not readily available or is/are lost, you should nevertheless complete, sign and return "Form A - the Form of Acceptance and Transfer" as stated above so as to be received by the Registrars, Central Depository Systems (Pvt) Ltd, Ground Floor, M & M Center, 341/5, Kotte Road, Rajagiriya, Sri Lanka , not later than 4.30 p.m. on 12th March 2026.

Such shareholders shall also complete the Letter of Indemnity (Appendix IV) and an Affidavit (as per Appendix V) and forward the same together with the "Form A - Form of Acceptance and Transfer" to the Registrars, Central Depository Systems (Pvt) Ltd at Ground Floor, M & M Center, 341/5, Kotte Road, Rajagiriya, Sri Lanka to facilitate the issue of a duplicate certificate for processing of the Acceptance.

Each Shareholder has to bear the fees (if any) and the costs of issuing the duplicate share certificate. The payment of consideration to such Shareholders will be made once the procedure for the issue of duplicate share certificates is completed.

In the case of deceased shareholders, their legal representatives are to contact the Registrars of the Offer immediately for information regarding the documents to be forwarded to constitute valid acceptance of the Offer.

5.5. Receipt of Documents after the Closing Date

Documents with regard to the Offer, dispatched by courier or post should reach the Registrars to the Offer or the CDS through your stockbroker or custodian bank, as applicable to you, no later than 4.30 p.m. on the Offer Closure Date. Any documents received by courier or post after the above deadline shall be rejected even though the courier or postmark is dated prior to the Closing Date of the Offer.

5.6. Validity of Acceptance

The Offeror reserves the right, subject to the terms of the Offer and the Code, to treat as valid any acceptance of the Offer which is not entirely in order or which is not accompanied by the relevant share certificate(s) and/or other document(s) of title. However, in that event, the consideration under the Offer will not be paid until the share certificate(s) and/or other document(s) of title or indemnities satisfactory to the Offeror are received.

6. SETTLEMENT

The Offeror will forward the consideration payable to any shareholder who have submitted valid acceptance to the Offer on or before the Offer closure date not later than twenty-one (21) days after the receipt of the valid “Form A – Form of Acceptance and Transfer” and “Form B – Letter of Authorisation to CDS”, where applicable.

7. PAYMENT OF CONSIDERATION

The consideration to which any accepting shareholder is entitled to will be paid to such shareholder (i) by way of a credit to the Bank Account of the shareholder that is specified in Appendix II - "Form A -Form of Acceptance and Transfer" submitted by the shareholder via a SLIPS or RTGS transfer or (ii) in the event the shareholder has not provided accurate or complete details of his/her Bank Account in the "Appendix II - Form A - Form of Acceptance and Transfer", by way of a Bank Draft crossed "Not Negotiable - Account Payee Only" and mailed by post to such shareholder at the risk of such shareholder, within the period referred to above.

In the case of Non-Resident shareholders who have provided details of their Inward Investment Account or Capital Transaction Rupee Account, the consideration will be paid to such Bank Accounts.

In the case of joint shareholders, a Bank Draft will be drawn in favour of the first shareholder as it appears in "Form A - Form of Acceptance and Transfer" and "Form B - Letter of Authorisation to CDS" where applicable.

Please note that if the fund transfer through SLIPS is rejected by the Bank due to any reason, the relevant payments would be made via a Bank Draft in favour of the shareholder and sent by post at the risk of such shareholder.

The consideration to which any shareholder is entitled to under the Offer shall be sent to such shareholder; and in the case of non-resident shareholders who have provided details of their IIA, to the relevant Banks as soon as practicable, and in any case not later than twenty-one (21) days after the receipt of the valid “Form A – Form of Acceptance and Transfer” and “Form B – Letter of Authorisation to CDS”, where applicable.

Payment to shareholders on acceptances which are not entirely in order and which have been treated as valid by the Offeror under the provisions of Clause 5.6 above will not be made until the share certificate(s) and/or other document(s) of title or indemnities satisfactory to the Offeror are received.

Settlement of the consideration to which any shareholder is entitled under the Offer will be implemented in full in accordance with the terms of the Offer without regard to any lien, right of set-off, counterclaim or other analogous right to which the Offeror may otherwise be, or claim to be, entitled to as against such shareholder.

8. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the Offer Document and Appendices I, II, III, IV, V listed below will be available for inspection at the Registrars to the Offer, Central Depository Systems (Pvt) Ltd, Ground Floor, M & M Center, 341/5, Kotte Road, Rajagiriya, Sri Lanka during normal business hours on any weekday, while the Offer remains open for acceptance.

This document and the Appendices set out below;

Appendix I	Confirmation by the Offeror's financial advisor as to the availability of resources
Appendix II	Form A - Form of Acceptance and Transfer
Appendix III	Form B - Letter of Authorisation to CDS
Appendix IV	Format of Declaration of Indemnity
Appendix V	Format of Affidavit

9. DECLARATION BY THE OFFEROR

I, the undersigned being a Director of Mazagon Dock Shipbuilders Limited, do hereby declare and confirm that this Offer Document has been seen and approved by the directors of Mazagon Dock Shipbuilders Limited who collectively and individually accept full responsibility for the accuracy and the completeness of the information given in this Offer Document and confirm to the best of the knowledge and belief that, there are no other facts the omission of which would make any statements herein misleading in any material respect.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF MAZAGON DOCK SHIPBUILDERS LIMITED

बिजू जॉर्ज
निदेशक (जहाज निर्माण)
माझगांव डॉक शिपबिल्डर्स लिमिटेड, मुंबई - 400 010
Biju George
Director (Shipbuilding)
Mazagon Dock Shipbuilders Ltd., Mumbai-400 010

Director

This 18th day of February 2026

APPENDIX I: CONFIRMATION BY THE OFFEROR'S FINANCIAL ADVISOR AS TO THE AVAILABILITY OF RESOURCES

SBI

भारतीय स्टेट बैंक
STATE BANK OF INDIA
ස්ටේට් බෑන්ක් ඔෆ් ඉන්දියා
ஸ்டேட் பேங் ஒப் இந்தியா

The Securities & Exchange Commission of Sri Lanka
Level 28-29, East Tower,
World Trade Centre,
Colombo 01,

LK/CHO/OPS/1

Date:30.01.2026

Dear Sir/Madam,

Confirmation under Rule 31(5) of the Company Takeovers and Mergers Code 1995 (as amended in 2003) – Mandatory Offer by Mazagon Dock Shipbuilders Limited to acquire all the remaining shares of Colombo Dockyard PLC

On the request of Mazagon Dock Shipbuilders Limited, We, State Bank of India-Sri Lanka, hereby confirm that Mazagon Dock Shipbuilders Limited has adequate financial resources to meet the full acceptance of the above Mandatory Offer made by the Company to acquire all the remaining shares of Colombo Dockyard PLC, amounting to Sri Lankan Rupees Nine Billion, Two Hundred and Twelve Million, Three Hundred and Fourteen Thousand, One Hundred and Twenty (LKR 9,212,314,120).

This confirmation shall be in force until the payment is made in full to the shareholders who accept the Mandatory Offer.

This letter is being issued at the request of Mazagon Dock Shipbuilders Limited in strict confidence without any financial commitment or responsibilities on the part of the Bank or its officers.

Yours Faithfully,

Country Head

SBI Sri Lanka

Tel : +94 11 444 6812
+94 11 444 6817
Fax : +94 11 243 9404
Email : ch.lk@statebank.com
Website : https://sl.statebank

Country Head Office
No. 16,
Sir Baron Jayathilake Mawatha.
Colombo-01,
Sri Lanka.

प्रधान कार्यालय
16, सर बैरन जयथिल
कोलंबो-01, श्रीलंका

APPENDIX II: FORM A - FORM OF ACCEPTANCE AND TRANSFER

PLEASE READ THE INSTRUCTIONS GIVEN IN APPENDIX III CAREFULLY AND STRICTLY COMPLY WITH SAME

Offer made to the shareholders of Colombo Dockyard PLC by Mazagon Dock Shipbuilders Limited through the Offer Document dated 18th February 2026 to acquire a total of 230,307,853 Ordinary Shares in Colombo Dockyard PLC (the "Offer") at a price of LKR 40.00 per share.

Section A: Acceptance							
Date							
I/We, shareholders of Colombo Dockyard PLC whose details appear in Section B below, wish to accept the Offer by **Mazagon Dock Shipbuilders Limited** for………………………………………… Shares of **Colombo Dockyard PLC** being the number of shares which I/we wish to sell from the total number of shares held by me/us at a price of **LKR 40.00** per share.							

Section B: Shareholder Information			
Principal/Sole Shareholder		**Contact No.**	**NIC/PP/Company Reg. No**
	Name:		
	Address:		
1st Joint Shareholder	**Name:**		
	Address:		
2nd Joint Shareholder	**Name:**		
	Address:		

Section C: Transfer of Colombo Dockyard PLC Shares	
My/Our Colombo Dockyard PLC Shares are currently - (Please tick as applicable)	
☐	**To be completed by Shareholders who hold shares through a share certificate (held in script form)** Held in script form and the share certificates bearing No.(s). …………………………………………………………………………………………………… …… are enclosed herewith. I/We, the Shareholder(s) of Colombo Dockyard PLC whose details appear in Section B above (hereinafter referred to as the "Transferor") for consideration as detailed in the Offer Document dated 18th February 2026 forwarded by Mazagon Dock Shipbuilders Limited (hereinafter referred to as the "Transferee"), do hereby transfer to the said transferee the number of shares of Colombo Dockyard PLC as stated in Section A standing in my/our name(s) in the books of Colombo Dockyard PLC I/We understand that the amount due to me/us will be made via SLIPS /RTGS to my/our bank account, the details of which are given in Section D below or a bank draft in favour of the principal/sole shareholder stated in Section B above, and crossed "Not Negotiable - Account Payee Only" and mailed to me/us at my/our own risk to the address appearing in Section B above.
☐	**To be completed by shareholders who hold shares through the Central Depository Systems (Pvt) Ltd (Held in the CDS)** **Deposited with the CDS in Account No.** ☐☐☐ - ☐☐☐☐☐☐☐☐☐ - ☐☐ - ☐☐ I/We have completed "Form B - Letter of Authorisation to CDS" attached hereto, authorising the CDS to transfer the number of Colombo Dockyard PLC shares specified in Section A standing in my/our name(s) in the books of Colombo Dockyard PLC. I/We understand that the amount due to me/us will be made via SLIPS /RTGS to my/our bank account, details of which are given in Section D below or by a bank draft in favour of the Principal/Sole shareholder stated in Section B above, and crossed "Not negotiable Account Payee Only" and mailed to me/us at my own risk to the address appearing in Section B above.

Section D: Declaration & Signature(s) of Transferor (s)	
I/We the transferor (s) of the Colombo Dockyard PLC shares, hereby expressly and solemnly state and declare that: (please tick one box as is applicable to you)	
	I am a/We are Citizen (s) of Sri Lanka resident in Sri Lanka or a Private/Public Company/Corporation incorporated in Sri Lanka
	I am a/We are Citizen (s) of Sri Lanka resident outside Sri Lanka or Non-citizens of Sri Lanka or Company/Corporation incorporated outside Sri Lanka
The payments due to me/us in respect of the Offer should be paid to me: (please tick one box as is applicable to you)	
☐	By a bank draft posted at my/our risk to my address specified above
☐	By a fund transfer through SLIPS / RTGS to my/our bank account number given below
☐	By fund transfer to my Inward Investment Account/ Capital Transaction Rupee Account, the details of which are given below. I/We further confirm that the shares accepted/tendered for sale were purchased from proceeds channelled through the aforesaid IIA and the bank details are provided below.

Bank Code				**Branch Code**			**Account No.**											

Name of Bank: ……………………………………………………………………………………

Branch: ………………………………………………………………………………………….

Address of Bank: ……………………………………………………………………………….

Account No: ………………………………………………………………………………………

Please note that if the fund transfer through SLIPS is rejected by the bank for any reason, a Bank Draft will be posted at the risk of the shareholder to the address of the Shareholder specified above, and in the case of a Non resident shareholder, to the Bank address given above.

Signature of Principal Shareholder	Company Seal (if applicable only)
Signature of 1st Joint Shareholder	
Signature of 2nd Joint Shareholder	

Signed by transferor(s) in the presence of the witness whose details appear below.

Full Name of Witness	
Address	
NIC/PP/Co Reg. No. of witness	………………………………………………… Signature of Witness

Section E: Signature of the Transferee (To be completed by the Transferee after the transfer form is returned to the Registrars)

Signed by the authorized signatory of the Transferee:

Name of Transferee	**Number of shares to be purchased by the Transferee**	**Signature**
Mazagon Dock Shipbuilders Limited		Sgd. Biju George (Director Shipbuilding)

APPENDIX III: FORM B - LETTER OF AUTHORISATION TO CDS

The Manager,
Central Depository Systems (Private) Limited Date……………………………………..

Dear Sir,

AUTHORITY TO TRANSFER SHARES DEPOSITED IN CDS

<table>
<tr><td>CDS Account No.</td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td>-</td><td></td><td></td></tr>
<tr><td>Name of Broker</td><td colspan="11"></td><td colspan="8"></td></tr>
<tr><td>Name of Security</td><td colspan="19">Ordinary shares of Colombo Dockyard PLC</td></tr>
</table>

I/We write to advise you that I/we have decided to accept the Offer made by Mazagon Dock Shipbuilders Limited through the Offer Document dated 18th February 2026 for the purchase of ordinary shares of Colombo Dockyard PLC held by me/us and deposited with the CDS at a price of LKR 40.00 per share in the above account and to sell ……………………………………………………[insert number of ordinary shares for which the Offer is accepted] shares of Colombo Dockyard PLC held by me/us.

I/We accordingly authorise you, at the request of the Registrars to the Offer, Central Depository Systems (Pvt) Limited, to reallocate my/our above-mentioned Colombo Dockyard PLC shares for which the Offer was accepted by me/us, to the CDS account number CTS–126412–FC/00 through CT SMITH SECURITIES (PVT) LTD.

Sincerely,

Signature:

<table>
<tr><td></td><td>Name of shareholder</td><td>Signature</td><td rowspan="4">Company Seal
(if applicable)</td></tr>
<tr><td>Principal sole shareholder</td><td></td><td></td></tr>
<tr><td>1st Joint Holder</td><td></td><td></td></tr>
<tr><td>2nd Joint Holder</td><td></td><td></td></tr>
</table>

Authorization of Broker

We hereby give consent to transfer the shares from the above client's CDS Account

Name of Broker	Authorized Signatory	Designation	Date

Authorization of Central Depository Systems (Pvt) Ltd (CDS)

Balance confirmed in account and shares reserved for transfer

Authorised Signatory - CDS	

INSTRUCTIONS FOR COMPLETION

To accept the Offer made to Shareholders of Colombo Dockyard PLC by Mazagon Dock Shipbuilders Limited through the Offer Document dated 18th February 2026:

1. All shareholders of CDPLC who wish to accept the Offer made by MDL must complete and return the completed and signed "Form A - Form of Acceptance and Transfer" (Appendix II) and "Form B - Letter of Authorisation to CDS" (Appendix III), where applicable, on or before 4.30 p.m. on the Offer Closing Date as follows.

   If shares are not deposited with the CDS
   Registrars to the Offer Central Depository Systems (Pvt) Ltd Ground Floor, M & M Center, 341/5, Kotte Road, Rajagiriya, Sri Lanka

   If shares are deposited with the CDS
   CDS through your Stockbroker or Custodian Bank

2. "Form A - Form of Acceptance and Transfer" and if applicable, "Form B - Letter of Authorisation to CDS", and other related documents, should be sent as soon as possible, and in any event must be received by the Registrars to the Offer or where applicable the CDS on or before the closing date of the Offer. The scheduled closing date of the Offer is 12th March 2026.

   Please note that, in the event your shares are deposited in the CDS, and you do not submit your "Form A -Form of Acceptance and Transfer" (Appendix II) and the "Form B – Letter of Authorization to CDS" (Appendix III) through your stockbroker/custodian bank, neither MDL, CDPLC nor the Registrars to the Offer, will assume any responsibility to obtain the stockbroker authorization for the transfer of your CDPLC Shares and the said Forms so submitted will be rejected.

3. In all communications regarding the Offer, the top left-hand corner of the envelope should be marked **"Offer for Colombo Dockyard PLC Shares".**

4. In Section A of "Form A - Form of Acceptance and Transfer (Appendix II)", fill in the date and indicate in Section A the number of ordinary shares that you wish to sell to MDL under the Offer.

5. Shareholder information must be provided in Section B of "Form A - Form of Acceptance and Transfer (Appendix II)". Please insert your telephone number in the space provided. The details entered in Section B should be the same as appearing in your share certificate or as applicable to the relevant CDS account. If more than one name appears in Section B as shareholders, please provide the principal shareholder's bank account details or the postal address to make the settlement for the ordinary shares accepted under the Offer.

6. If your shares are held in scrip form, tick the box applicable and fill in Section C of "Form A - Form of Acceptance and Transfer". Please forward the "Form of Acceptance and Transfer" (Appendix II) together with the share certificate(s) to the address stated in number 1 above.

7. If your shares are held with the CDS, tick the box applicable and fill Section C of "Form A - Form of Acceptance and Transfer"(Appendix II). Indicate the account number in the boxes provided for, complete the "Form B - Letter of Authorization to CDS" and forward both through your stock broker stated in number 1 above If you hold Colombo Dockyard PLC shares in more than one CDS account, **PLEASE USE SEPARATE "FORM A - FORM OF ACCEPTANCE AND TRANSFER"**

AND "FORM B - LETTER OF AUTHORIZATION TO CDS" FOR EACH CDS ACCOUNT HELD. YOU MAY USE PHOTOCOPIES OF THE FORMS PROVIDED FOR THIS PURPOSE.

8. If you hold shares in both scrip form and through a CDS account(s), **COMPLETE SEPARATE FORMS FOR EACH SUCH HOLDING.** You may use photocopies of the forms provided for this purpose.

9. In Section D of "Form A - Form of Acceptance and Transfer", tick the applicable box. One of the boxes must be marked for an acceptance to be valid.

10. Place your signature in the area specified as "Signature of Principal Shareholder" in Section D of "Form A - Form of Acceptance and Transfer" to signify your acceptance of the Offer. If more than one name appears in Section B of "Form A - Form of Acceptance and Transfer" as shareholders, then all shareholders should place their signatures in the area specified in Section D of "Form A - Form of Acceptance and Transfer". If the shareholder is an incorporated entity and if it is required by the laws of the jurisdiction of its incorporation, the signature should be accompanied by the company seal placed in the specified area.

11. If any document is signed under a Power of Attorney, a copy of the Power of Attorney, duly certified by a Notary Public, should be sent together with the "Form A - Form of Acceptance and Transfer" and "Form B- Letter of Authorisation to CDS", where applicable. The Power of Attorney must also be registered with the Company Secretary or Registrars of Colombo Dockyard PLC**. PLEASE DO NOT FORWARD THE ORIGINAL OF THE POWER OF ATTORNEY.**

12. A witness must fill in the required details (Full Name, Address, and National Identity Card No.) and place his/her full signature in the area specified in Section D of "Form A - Form of Acceptance and Transfer".

APPENDIX IV: DECLARATION OF INDEMNITY

I/We……...
……
……………………………………………………………………………………………(insert full name) of
……
…………………………………………………………….………………………….. (insert address) (holder/s of National Identity Card No./Passport No………………………………………….....……………….)
do solemnly, sincerely and truly declare and affirm/make oath and state as follows;

1. That I/we am/are the owner/s of and have absolute title to …………………………………………………..(insert number of shares) ordinary voting shares in Colombo Dockyard PLC and I/we have not transferred, encumbered, lent, deposited or dealt with the said shares that will have any effect or impact whatsoever to my/our title and ownership thereto and I/we am/are entitled to be registered in books of Colombo Dockyard PLC as a shareholder/s;

2. That the certificate(s) for ……………………………………………………………. (insert the number of shares) ordinary voting shares in Colombo Dockyard PLC standing in my/our name have been misplaced/lost/destroyed;

3. That I/we hereby request Colombo Dockyard PLC to issue a duplicate of such share certificate in respect of the shares standing in my/our name;

4. That I/we undertake to indemnify Colombo Dockyard PLC against all claims and demands and any expenses thereof, which Colombo Dockyard PLC may have to meet in consequence of complying with this request for issuing a duplicate share certificate with regard to the transfer of the said shares, or any part thereof, without my/our having delivered to you the said original certificate(s)

I/We hereby undertake to deliver to Colombo Dockyard PLC for cancellation the said original certificate should the same ever be recovered/found.

Dated this day of......................... 2026.

……………………………	…………………………..	…………………………..
Signature	Signature	Signature

Witness:

1. ………………………….………(Signature)	2. …………………...……..…….(Signature)
……………………..………..(Name)	…….……………….…………….(Name)
…………………………………(Address)	………. ………………….……(Address)
…………………………………(NIC)*****	…….. ….…………………….(NIC)*****

****Certified copy of NIC to be attached.***

APPENDIX V: AFFIDAVIT

I/We…………………………………………………………………………………………………….……………
of……………………………………………………………………………………………………and………………
……………………………………………..………..of…………………………………………………
……………………..in the Democratic Socialist Republic of Sri Lanka being Buddhist/Hindu/Muslim* do hereby individually, solemnly sincerely and truly declare and affirm/being Christian make oath and swear* as follows:

1. I am/We are the affirmant/affirmants or the deponent/deponents above named.
2. I am/We are the registered holder/holders of ………………………………………………………………….. ordinary voting shares held upon share certificate number……………………………….………..…… in Colombo Dockyard PLC.
3. That to best of my/our knowledge and belief that the said original certificate(s)has/have either been lost, misplaced or accidentally destroyed and that I/we have made and caused to be made diligent search but have been unable to find the same.
4. That since the said certificate(s) was issued to me/us, I/we have not sold, pledged the said shares or in any way parted with possession of the said certificate(s) and the said shares and certificate(s) is/are my/our absolute property.
5. I/ We therefore request Colombo Dockyard PLC to issue me/us a duplicate of such share certificate(s) and in consideration of Colombo Dockyard PLC doing so undertake to indemnify the company against claims and demands (and any expense thereof) which may be made against the company in complying with my/our request.
6. I/We hereby undertake further to furnish to the company a Declaration of Indemnity.

Signed and affirmed to by the affirmants*/signed and sworn to by the deponents* above named at…………………. .on this ……….day of……………. .2026	LKR 50/-STAMP ………………………………………………………………………… Signature of Shareholder(s) Signed Before me Commissioner for Oaths/ Justice of the Peace

Please delete as appropriate