

S S P Corporate Services (Private) Limited

Corporate Secretaries, Computer Bureau Services & Payroll Services

Co. Reg. No. PV 931

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your ref:

our ref: KCK/0517/2026

Mrs. Kanishka Munasinghe
Vice President – Listing
Colombo Stock Exchange
#04-01 West Block
World Trade Center
Echelon Square
Colombo 01

16th July 2026

Dear Madam,

COMMERCIAL BANK OF CEYLON PLC – AN INITIAL ISSUE OF ONE HUNDRED MILLION (100,000,000) BASEL III COMPLIANT - TIER 2 LISTED RATED UNSECURED SUBORDINATED REDEEMABLE DEBENTURES WITH A NON-VIABILITY CONVERSION FEATURE (“DEBENTURES”), AT THE PAR VALUE OF LKR 100/- EACH TO RAISE SRI LANKAN RUPEES TEN BILLION (LKR 10,000,000,000/-) WITH AN OPTION TO ISSUE UPTO A FURTHER FIFTY MILLION (50,000,000) OF SAID DEBENTURES TO RAISE UPTO A FURTHER SRI LANKAN RUPEES FIVE BILLION (LKR 5,000,000,000/-) AT THE DISCRETION OF THE BANK, IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND WITH A FURTHER OPTION TO ISSUE UP TO A FURTHER FIFTY MILLION (50,000,000) OF SAID DEBENTURES TO RAISE UP TO A FURTHER SRI LANKAN RUPEES FIVE BILLION (LKR 5,000,000,000/-), AT THE DISCRETION OF THE BANK IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND THE SECOND TRANCHE.

We wish to inform you that we have received applications for over 200,000,000 Debentures (Rs.20,000,000,000/-) for the above Debenture issue by Commercial Bank of Ceylon PLC, and accordingly the issue has been oversubscribed.

Therefore, the issue was closed at 4.30 pm on the 16th July 2026 as per the Prospectus. The basis of allotment will be notified to the CSE in due course.

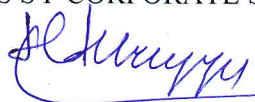
The inclusion of the Debentures as Tier 2 capital is subject to the approval of the CBSL. The Bank has submitted its formal request and is currently awaiting regulatory clearance. Upon receipt of the CBSL's formal approval, the Bank will recognize the proceeds under Tier 2 capital.

Yours truly,

For and on behalf of

Commercial Bank of Ceylon PLC

S S P CORPORATE SERVICES (PRIVATE) LIMITED


REGISTRARS TO THE ISSUE