

S S P Corporate Services (Private) Limited

Corporate Secretaries, Computer Bureau Services & Payroll Services

Co. Reg. No. PV 931

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your ref:

our ref: KCK/0699/2024

Mrs. Kanishka Munasinghe
Vice President Listing
Colombo Stock Exchange
#04-01 West Block
World Trade Center
Echelon Square
Colombo 01.

10th July 2024

Dear Madam,

SEYLAN BANK PLC DEBENTURE ISSUE 2024

AN INITIAL ISSUE OF UP TO FIFTY MILLION (50,000,000) BASEL III COMPLIANT TIER 2, LISTED RATED UNSECURED SUBORDINATED REDEEMABLE 5- AND 7-YEAR DEBENTURES (2024/2029 AND 2024/31) WITH A NON-VIABILITY CONVERSION ("DEBENTURES"), OF THE PAR VALUE OF LKR 100/- EACH, WITH AN OPTION TO ISSUE UP TO A FURTHER THIRTY MILLION (30,000,000) OF THE SAID DEBENTURES AT THE DISCRETION OF THE BANK IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND WITH A FURTHER OPTION TO ISSUE UP TO A FURTHER TWENTY MILLION (20,000,000) OF THE SAID DEBENTURES AT THE DISCRETION OF THE BANK IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND THE SECOND TRANCHE, TO RAISE UPTO A MAXIMUM OF HUNDRED MILLION (100,000,000) OF SAID DEBENTURES IN TOTAL OF A VALUE OF SRI LANKAN RUPEES TEN BILLION (LKR 10,000,000,000/-)

We wish to inform you that we have received applications for over 100,000,000 debentures (Rs.10,000,000,000/-) for the above debenture issue by Seylan Bank PLC and accordingly the issue has been oversubscribed.

Therefore, the issue would be closed at 4.30 p.m. on the 10th July 2024 as per the Prospectus. The basis of allotment will be notified to the CSE in due course'

Yours truly,

For and on behalf of

Seylan Bank PLC

S S P CORPORATE SERVICES (PRIVATE) LIMITED



REGISTRARS TO THE ISSUE