

S S P Corporate Services (Private) Limited

Corporate Secretaries, Computer Bureau Services & Payroll Services

Co. Reg. No. PV 931

546/7, Galle Road, Colombo 3, Sri Lanka

Tel : 94-11-2573485

Fax : 94-11-2573037

E-mail : kishank@sltnet.lk

your ref:

our ref: KCK/0672/2026

Mrs. Kanishka Munasinghe
Vice President – Listing
Colombo Stock Exchange
#04-01 West Block
World Trade Center
Echelon Square
Colombo 01

1st October 2026

Dear Madam,

PAN ASIA BANKING CORPORATION PLC – AN INITIAL ISSUE OF TWENTY MILLION (20,000,000) LISTED RATED SENIOR UNSECURED REDEEMABLE DEBENTURES (“DEBENTURES”), AT THE PAR VALUE OF LKR 100/- EACH TO RAISE SRI LANKAN RUPEES TWO BILLION (LKR 2,000,000,000/-), WITH AN OPTION TO ISSUE UP TO A FURTHER TWENTY MILLION (20,000,000) OF SAID DEBENTURES TO RAISE UP TO A FURTHER SRI LANKAN RUPEES TWO BILLION (LKR 2,000,000,000/-) AT THE DISCRETION OF THE BANK IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE, AND WITH A FURTHER OPTION TO ISSUE UP TO A FURTHER TEN MILLION (10,000,000) OF SAID DEBENTURES TO RAISE UP TO A FURTHER SRI LANKAN RUPEES ONE BILLION (LKR 1,000,000,000/-) AT THE DISCRETION OF THE BANK IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND THE SECOND TRANCHE.

We wish to inform you that we have received applications for over 50,000,000 Debentures (Rs.5,000,000,000/-) for the above Debenture issue by Pan Asia Banking Corporation PLC, and accordingly the issue has been oversubscribed.

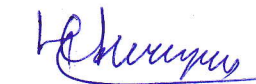
Therefore, the issue was closed at 4.30 pm on the 01st October 2026 as per the Prospectus. The basis of allotment will be notified to the CSE in due course.

Yours truly,

For and on behalf of

Pan Asia Banking Corporation PLC

S S P CORPORATE SERVICES (PRIVATE) LIMITED



REGISTRARS TO THE ISSUE