



PAN ASIA BANK

The Truly Sri Lankan Bank

31st July, 2026

Our Ref : CSY /L/07/2026/296

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange,
World Trade Centre,
No.04-01, West Block,
Echelon Square,
Colombo 01.

Dear Madam,

CORPORATE DISCLOSURE UNDER SECTION 8 OF THE LISTING RULES

We write to inform that Mr. Mahawaduge Yasalal Aravinda Perera, Chairman of Pan Asia Banking Corporation PLC, will be retiring from the Board on 2nd August 2026, upon completing his tenure of nine years as a Director of the Bank in terms of Section 3.2 (b) of the Banking Act Direction No.05 of 2024 on Corporate Governance for Licensed Commercial Banks in Sri Lanka.

Mr. M. Y. A. Perera does not hold any shares of the Bank as at the date of this announcement. His shareholding as at 2nd August 2026 will be disclosed in due course.

We further wish to inform that the Board, at its meeting held on 31st July 2026, appointed Mr. Biyanwilage Dudley St Auburn Perera Deputy Chairman/ Senior Independent Director as the Chairman of the Bank with effect from 3rd August 2026. Consequently, Mr. B D A Perera will cease to hold the position of Senior Independent Director with effect from the same date.

Ms. Wijesundera Mudiyanseelage Ayodhya Vinodini Iddawela Perera has been appointed as Deputy Chairperson of the Bank with effect from 3rd August 2026.

Mr. B D A Perera and Ms. W M A V Iddawela Perera do not hold any shares of the Bank as at the date of this announcement. Their shareholdings as at 3rd August 2026 will be disclosed in due course.

BY ORDER OF THE BOARD

Nayantha Fernando
Company Secretary

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Pan Asia Banking Corporation PLC

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