



PAN ASIA BANK

The Truly Sri Lankan Bank

(Company Registration No. PQ 48)

No.450, Galle Road, Colombo 03, Sri Lanka

WEB Site : www.pabcbank.com

CIRCULER TO SHAREHOLDERS

Dear Shareholder/s

SUBMISSION OF BANK'S ANNUAL REPORT TO SHAREHOLDERS

We write to appraise you in terms of Section 7.5 of the Listing Rules of the Colombo Stock Exchange (CSE), a listed entity is permitted to issue the Annual Report to its Shareholders in a mode, other than in printed form, provided it complies with the requirement set out therein.

Therefore, the Annual Report of Pan Asia Banking Corporation PLC for the year ended 31st December, 2023 are available on the:

- 1) Colombo Stock Exchange
<https://www.cse.lk/pages/company-profile/company-profile.component.html?symbol=PABC.N0000>
- 2) Corporate Website
<https://www.pabcbank.com/about-us/annual-report/>
- 3) By scanning the following QR code



As per the above-mentioned rule, if a printed copy of the Annual Report is required, a written request (Annexure I) shall be made by the shareholder informing such requirement to the Company. Accordingly, within Eight (08) market days of the receipt of such request and provided that the Annual Report been released to the CSE, the Company shall send a printed copy of the Annual Report to the requesting shareholder.

However, we wish to draw your attention to the impact on the environment and unless it is absolutely necessary and if you are unable to view the Annual Report as mentioned above that you would request for a hard copy of the Annual Report.

Yours faithfully,

Nayantha Fernando
Company Secretary

16th February, 2024



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FORM OF REQUEST

To : Company Secretary
Pan Asia Banking Corporation PLC
No.450, Galle Road,
Colombo 03
Sri Lanka.

REQUEST FOR A PRINTED COPY OF THE PAN ASIA BANKING CORPORATION PLC ANNUAL REPORT 2023.

I would like to request for a printed version of the Annual Report of Pan Asia Banking Corporation PLC.

My details are as follows :

Full Name of Shareholder	
Shareholder's NIC/Passport No/ Company Registration No.	
CDS Account No.	
Address	
Contact Telephone No.	
e-mail address	

.....
Signature

.....
Date

Please Note :

1. The form of request should be filled legibly, signed and dated.
2. In the event of joint shareholders, the form may be executed by the registered principal shareholder.
3. In the event that the shareholder is a Company, the form may be executed by a duly authorized representative.
4. As per rule 7.5 of the Listing Rules of the Colombo Stock Exchange in relation to the circulation of Annual Report, if a printed copy of the Annual Report is required, the shareholder can fill the above form and make a request to the Bank. Accordingly, within 8 market days of the receipt of such request the Bank will send a printed copy of the Annual Report to the requesting shareholder, once the Annual Report is released to CSE.
5. For any queries regarding this form of request you may contact Ms.Dilhara Lethbridge on Telephone No. (0094) 011 - 4667628 during normal office hours or email to csy@pabcbank.com or fax to (0094) 011 2301844.

Form of Proxy

I/We
(NIC No/s.....) of

..... being
a shareholder/being shareholders of Pan Asia Banking Corporation PLC, hereby appoint

- | | | |
|----|---|--|
| 1. | Aravinda Perera
Nihal Kekulawala
B D A Perera
Sandra Walgama
Hiroyuki Ota
Kawshi Amarasinghe
Malik Ranasinghe
Naleen Edirisinghe | of Colombo or failing him
of Colombo or failing him
of Colombo or failing him
of Colombo or failing her
of Colombo or failing her
of Colombo or failing him
of Colombo |
|----|---|--|

2.
(NIC No.....) of
as my/our* proxy to vote on my/our* behalf at the Twenty Ninth Annual General Meeting of
Pan Asia Banking Corporation PLC, to be held on 28th March 2024 at 9.30 a.m. and at any
adjournment thereof.

I/We, the undersigned, hereby authorise my/our* proxy to vote for me/us* and on my/our* behalf
in accordance with the preference as indicated below.

		For	Against
1.	Resolution No. 1 To receive and consider the Annual Report of the Board of Directors on the Affairs of the Bank and the Audited Financial Statements for the year ended 31st December 2023 with the Report of the Auditors thereon.	☐	☐
2.	Resolution No. 2 To declare a First & Final Dividend of Cents Twenty Five (Rs.0.25) per Ordinary share, as recommended by the Board of Directors.	☐	☐
3.	Resolution No. 3 To re-elect Aravinda Perera, who retires by rotation at the Annual General Meeting in terms of Articles 82 & 83 of the Articles of Association as a Director.	☐	☐
4.	Resolution No. 4 To re-elect Hiroyuki Ota, who retires by rotation at the Annual General Meeting in terms of Articles 82 & 83 of the Articles of Association as a Director.	☐	☐
5.	Resolution No. 5 To re-elect, Kawshi Amarasinghe, in terms of Article 89 of the Articles of Association as a Director.	☐	☐
6.	Resolution No. 6 To re-elect, Malik Ranasinghe, in terms of Article 89 of the Articles of Association as a Director.	☐	☐
7.	Resolution No. 7 To authorise the Directors to determine the donations for the year 2024.	☐	☐
8.	Resolution No. 8 To re-appoint the Auditors of the Bank, M/s Ernst &Young and to authorise the Directors to determine their remuneration.	☐	☐

As witness I/we* have set my/our* hand/s* hereunto this day of Two Thousand and
Twenty Four.

.....
Signature of Shareholder.

Form of Proxy

Note : Instructions as to completion of the Form of Proxy.

1. To be valid, this form of proxy must be deposited with the Company Secretary at the Registered Office situated at No.450, Galle Road, Colombo 3, or email to csy@pabcbank.com or fax to +94112301844 on or before 9.30 a.m. on the 26th March, 2024 being at least 48 hours before the time appointed for holding the meeting.
2. In perfecting the form of proxy please ensure that all details are legible and the proxy appointed need not be a shareholder of Pan Asia Banking Corporation PLC.
3. If the shareholder is a Company/Corporation, the proxy must be under its Common Seal, which should be affixed and attested in the manner prescribed by its Articles of Association.
4. A shareholder appointing a proxy (other than a Director of the Bank) to participate at the meeting should indicate the proxy holder's National Identity Card (NIC) number on the Form of Proxy.
5. Please indicate with 'x' in the space provided how your proxy is to vote on each resolution.

* Delete whichever is inapplicable.

Notice of Meeting

NOTICE IS HEREBY GIVEN that the TWENTY NINTH ANNUAL GENERAL MEETING of PAN ASIA BANKING CORPORATION PLC will be held at The Institute of Chartered Accountants of Sri Lanka, No. 30A, Malalasekara Mawatha, Colombo 07 on 28th March 2024 at 9.30 a.m. for the following purposes;

1. To receive and consider the Report of the Board of Directors on the Affairs of the Bank and the Audited Financial Statements for the year ended 31st December 2023 with the Report of the Auditors thereon.
2. To declare a first & final Dividend of Cents Twenty Five (Rs.0.25) per Ordinary Share, as recommended by the Board of Directors.
3. To re-elect, Aravinda Perera, who retires by rotation at the Annual General Meeting in terms of Articles 82 & 83 of the Articles of Association as a Director.
4. To re-elect, Hiroyuki Ota, who retires by rotation at the Annual General Meeting in terms of Articles 82 & 83 of the Articles of Association as a Director.
5. To re-elect, Kawshi Amarasinghe, in terms of Article 89 of the Articles of Association as a Director.
6. To re-elect, Malik Ranasinghe, in terms of Article 89 of the Articles of Association as a Director.
7. To authorise the Directors to determine donations for the year 2024.
8. To re-appoint the Auditors of the Bank, and to authorise the Directors to determine their remuneration.

Notes :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his/her stead.
2. A proxy need not be a member of the Company. The form of proxy is enclosed herewith.
3. The completed form of proxy must be deposited with the Company Secretary at the Registered Office of the Company, No. 450, Galle Road, Colombo 3 not later than 48 hours prior to the time appointed for the holding of the meeting.
4. Shareholders/proxies attending the meeting are requested to bring their National Identity Cards.

By Order of the Board



Nayantha Fernando
Company Secretary

16th February 2024