



10th January 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo-01

Dear Sir,

NON-COMPLIANCE ANNOUNCEMENT

We disclose herewith the following as at 31st December 2023 :-

- The Company is not compliant with the Minimum Public Holding Requirement stipulated by the CSE Rule 7.13.1(i) (b) Option 2 of the CSE Listing Rules.
- The Float adjusted market capitalization is Rs. 211,617,208/-
- The public Holding percentage is 1.08%
- The number of Public Shareholders is 2,441

Yours faithfully,
PALM GARDEN HOTELS PLC


LOLC Corporate Services (Pvt) Ltd
Secretaries