



20 May 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04 - 01, West Block
World Trade Centre
Echelon Square
Colombo 01

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Dear Mr. Wijayawardhane,

PANASIAN POWER PLC
CORPORATE DISCLOSURE UNDER SECTION 8 OF THE LISTING RULES

Further to our announcement dated 15 August 2024, we are pleased to inform you of the successful inauguration of two 5MW ground-mounted solar projects on 17 May 2025. These projects, operating through subsidiaries of PAP, are located at the Anuradhapura and Maho Grid Substations and are expected to be connected to the CEB grid shortly.

This pre-commissioning represents a significant milestone in our renewable energy development strategy, adding a total of 5MWac/ 6.24MWp to the national grid and supporting Sri Lanka's commitment to expanding its renewable energy capacity.

In line with our commitment to integrating advanced technology where feasible, both the projects utilizes Bi-facial, N type Solar PV module with tracker technology, where PV modules follow sun path to best harness the irradiation.

Thank you.

Yours faithfully
For and on behalf of **Panasian Power PLC**

Roshini Weudagedara
Company Secretary