



PANASIAN POWER PLC

Reg No: PV 9959 PB/PQ

04 September 2025

Ms. N. Perera
Chief Regulatory Officer
Colombo Stock Exchange
04 - 01, West Block
World Trade Centre
Echelon Square
Colombo 01

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Dear Ms. Perera,

PANASIAN POWER PLC

CORPORATE DISCLOSURE UNDER SECTION 8 OF THE LISTING RULES

Further to our announcement dated 10 September 2024, we are pleased to inform you of the successful grid connection of 5MW ground-mounted solar project at Hiyare, Galle which was connected to Galle Grid Substation on 29 August 2025. However, due to limitations in the transmission network, the plant was not operating in its full capacity. The CEB has confirmed today that the necessary upgrades have been done and accordingly, the plant is operating in its full capacity from today onwards, i.e 4 September 2025.

This is the 4th 5MW ground-mounted solar power plant connected to National grid out of the seven projects which entered into PPAs in Q3 of 2024. This project operates through the subsidiary of PAP and expected commercial operation shortly

This testing and commissioning represents a significant milestone in our renewable energy development strategy, adding another 5MWac/ 6.76MWp to the national grid and supporting Sri Lanka's commitment to expanding its renewable energy capacity.

In line with our commitment to integrating advanced technology where feasible, this project utilizes Longi Bi-facial, N type Solar PV 615 W Solar PV module with Fixed Tilt technology.

Thank you.

Yours faithfully

For and on behalf of **Panasian Power PLC**

Roshini Weudagedara
Company Secretary