15 2/1, Sir Chittampalam A. Gardiner Mawatha,
Colombo 2, 00200, Sri Lanka.
Telephone : +94 (11) 2434161-3
P.O. Box : 1864
Company Registration Number : PQ186

Paragon Ceylon PLC

8th October 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Madam,

ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2026
Paragon Ceylon PLC- Presentation of Share of Loss from Associate

We refer to the Annual Report for the year ended 31st March 2026 that was published, and forward herewith, an amended copy of the Annual Report.

Our Auditors Messers., Bakertilly Edirisinghe & Co inform us that the presentation of the Share of Loss from Associate was revised to reflect the appropriate presentation within the Financial Statements.

They further state, they have reviewed the revised presentation and, based on the procedures performed, confirm that the change in presentation has no impact on the financial results or their audit opinion on the Financial Statements.

The Impact of the Correction is summarised below.

Note No.	Page No.	Published Annual Report	Corrected Financial Statements	Nature of Change
9.1	52	Share of associate company's (loss)/ profit: Balance shows Rs. Nil	Share of associate company's (loss)/ profit: Balance shows Rs. 272,741.	Rs. 272,741 has been reclassified from OCI to P&L.
	37	Under the Statement of Profit or Loss and Other Comprehensive Income, the amount disclosed as "Fair value gain/(loss) on investment in associate" - Balance shows Rs. 272,741.	Under the Statement of Profit or Loss and Other Comprehensive Income, the amount disclosed as "Fair value gain/(loss) on investment in associate" - Balance shows Rs. Nil.	Rs. 272,741 has been reclassified from OCI to Profit or Loss.
11	37 and 53	Basic earnings/(loss) per share (Rs. cts.): Rs. 2.00	Basic earnings/(loss) per share (Rs. cts.): Rs. 2.27	The change is due to the reclassification of the share of profit/(loss) from associate company from OCI to P&L.
23	39 and 59	Fair value reserves: Rs. (103,098)	Fair value reserves: Rs. 169,643	The change is due to the reclassification of the share of profit/(loss) from associate company from OCI to P&L.
	38 and 39	Retained earnings: Rs. 614,141	Retained earnings: Rs. 341,400	The change is due to the reclassification of the share of profit/(loss) from associate company from OCI to P&L.
	39	Under the Statement of Changes in Equity, the amount disclosed under "Other comprehensive income/(expense) for the year – Fair value reserve" Balance shows Rs. (241,871).	Under the Statement of Changes in Equity, the amount disclosed under "Other comprehensive income/(expense) for the year – Fair value reserve" Balance shows Rs. 30,870.	The equity note has been amended to reflect the correct Fair value reserve.
10.1	52	Accounting profit /(loss) before income taxation : Rs. 2,000,235. "Business Loss": Rs. 2,097,432.	Accounting profit /(loss) before income taxation : Rs. 2,272,976. Business Loss: Rs. 2,370,173.	The change of Rs. 272,741 is due to the reclassification of the share of profit/(loss) from associate company from OCI to P&L.
10.2	52	Taxable loss for the year: Rs. 2,097,432.	Taxable loss for the year: Rs. 2,370,173.	The change of Rs. 272,741 is due to the reclassification of the share of profit/(loss) from associate company from OCI to P&L.

Yours faithfully,

L. I. Ratnasabapathy
Chairman / Managing Director

Directors : L. I. Ratnasabapathy • A. M. DeAlwis • R. Riffai • D. T. DeAlwis • J R Jeremy Gomez