

January 03, 2025

P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

SWISSTEK (CEYLON) PLC
CHANGES IN THE DIRECTORATE

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange on Corporate Disclosure read together with Section 9 on Corporate Governance, we wish to announce the following :

1. **Redesignation of Directors**

Messrs Shiran Harsha Amarasekera, Kalupathiranalage Don Gamini Gunaratne and Dr Sivakumar Selliah were redesignated as Non-Executive Directors of the Company with effect from 1st January 2025, as resolved by a Resolution passed by the Board of Directors on 3rd January 2025. Messrs Amarasekera, Gunaratne and Dr Selliah previously served as Independent Non-Executive Directors of the Company.

2. **Appointment of Directors**

Messrs Ratnayake Mudiyansele Mohan Joseph Ratnayake and Balapuwaduge Dinesh Shamindra Mendis were appointed as Independent Non-Executive Directors of the Company with effect from 1st January 2025, as resolved by a Resolution passed by the Board of Directors on 3rd January 2025, as recommended by the Nominations and Governance Committee of the Company.

Brief resumes of Messrs Ratnayake and Mendis are annexed hereto as part of this announcement in terms of Rule 9.10.2(i) of the Listing Rules.

The relevant interest in the shares of the Company held by Messrs Ratnayake and Mendis as at the date of their appointments will be announced in due course.

3. **Reconstitution of Board Sub Committees**

Consequent to the changes in the directorate effective from 1st January 2025, the Board Sub Committees, namely the Audit Committee, the Remuneration Committee, the Related Party Transactions Review Committee and the Nominations and Governance Committee were reconstituted with effect from 1st January 2025, as resolved by a Resolution passed by the Board of Directors on 3rd January 2025 and the new composition of the said Board Sub Committees is as follows:

Audit Committee

Mr Mohan Ratnayake
Mr Gamini Gunaratne
Mr Dinesh Mendis

Chairman

Independent Non-Executive Director
Non-Executive Director
Independent Non-Executive Director

[Contd...2/]

Remuneration Committee

Mr Dinesh Mendis	Chairman	Independent Non-Executive Director
Mr Harsha Amarasekera		Non-Executive Director / Chairman of the Board
Mr Chethiya Weerawardena		Independent Non-Executive Director

Related Party Transactions Review Committee

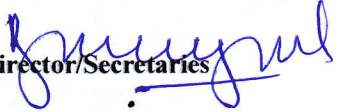
Mr Dinesh Mendis	Chairman	Independent Non-Executive Director
Mr Mohan Ratnayake		Independent Non-Executive Director
Dr. Sivakumar Selliah		Non-Executive Director

Nominations and Governance Committee

Mr Mohan Ratnayake	Chairman	Independent Non-Executive Director
Mr Harsha Amarasekera		Non-Executive Director / Chairman of the Board
Mr Chethiya Weerawardena		Independent Non-Executive Director

Yours faithfully

**BY ORDER OF THE BOARD OF SWISSTEK (CEYLON) PLC
P W CORPORATE SECRETARIAL (PVT) LTD**


Director/Secretaries

Attachments: a/s

RJ/sw