

RENUKA AGRI FOODS PLC

'RENUKA HOUSE' P.O. Box 961, # 69, Sri Jinaratana Road, Colombo 02, Sri Lanka.
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E-mail: inquiries@renukafoods.com
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Company No. : PB 1108 PQ



By Fax / By Hand

Fax No. 2448925

09th January 2020.

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre
Colombo 1.

Dear Sir,

Renuka Agri Foods PLC (PB/PQ 1108)
Related Party Transaction

We write with reference to the above and give below the disclosure in conformity with Section 9 of the Listing Rules of the Colombo Stock Exchange (CSE) relating to Related Party Transactions.

- (i) Date of Transaction – 08th January 2019
- (ii) Name of the relevant Related Party – Renuka Organics (Private) Ltd
- (iii) Relationship between the Entity and the Related Party - a 100% owned Subsidiary of the Company
- (iv) Details of the Transaction – Investment in the Rights Issue entitlement of 2,095,900 new Ordinary Shares of Renuka Organics (Private) Ltd (100% owned Subsidiary) for a total consideration of Rs.230,549,000/-.
- (v) Rationale for entering into the transaction – Investment.
- (vi) The Related Party Transactions Review Committee of the Entity is of the view that the transaction is on normal commercial terms, and is not prejudicial to the interests of the Entity and its minority shareholders.
- (vii) The aggregate value of the Related Party Transactions for the financial year with the particular Related Party whose transaction is the subject of the announcement is Rs. 230,549,000/- and the aggregate value of all Related Party Transactions for the same financial year is 230,549,000/-

Yours faithfully,

For and on before of **RENUKA AGRI FOODS PLC**


Mrs. S.S.W. Senanayake
Director
Renuka Enterprises (Pvt) Limited (Secretaries)