

29th January 2025.

Mr. Renuke Wijewardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square Colombo 01.

Dear Sir,

**PARAGON CEYLON PLC- ANNOUNCEMENT AS REQUIRED BY RULE 7.13.2 OF
THE CSE LISTING RULES COMPLIANCE TO REQUIREMENT OF PUBLIC
SHAREHOLDING**

In terms of Rule 7.13.2 of the Listing Rules of the Colombo Stock Exchange, it is hereby announced that the company is not in compliance with the minimum public shareholding as required by the Rule 7.13.1 of the Listing Rules. The current position of the public shareholding as at 31st December 2024 is as follows,

i.	Existing Float Adjusted Market Capitalisation	Rs.74,025,721
ii.	Public Holding Percentage	94.48%
iii.	Number of Public Shareholders	444

The proposed Rectification Plan to be adopted by the Company in order to comply with Rule 7.13.1(a) will be announced in due course.

We regret the delay in making the announcement due to an oversight on our part.

Thank you.

Yours faithfully,
Businessmate (Private) Limited
Secretaries – Paragon Ceylon Plc

BUSINESSMATE (PRIVATE) LIMITED
SECRETARIES PV 8017

DIRECTOR

Director