



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

15th June 2020

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
04-01, West Block,
World Trade Centre
Echelon Square, Colombo 1

Dear Sir,

Our Ref.: PEG/CSE/ANN/2020/NS/03

ANNOUNCEMENT

PEGASUS HOTELS OF CEYLON PLC ("THE COMPANY")

VACATION OF OFFICE OF DIRECTOR

We write to inform you that the following Director, who was re-appointed to the Board at the Annual General Meeting (AGM) held on 13th June 2019 for a period of one year till Saturday, 13th June 2020, has vacated the office of Director with effect from Saturday, 13th June 2020 in terms of Section 210(2) (b) of the Companies Act, No. 07 of 2007. The Company was unable to convene the AGM to consider the re-appointment of the said Director, due to the prevailing COVID-19 pandemic situation in the country.

- Mr. M. Dayananda - Non-Executive/Independent

The appointment of the said Director would be recommended to the Shareholders at the forthcoming AGM.

In terms of Rule 7.8.b of the Listing Rules of the Colombo Stock Exchange, we wish to disclose that the above-mentioned Director had a Relevant Interest in the Ordinary Shares of the Company as stated below and that he no longer has a Relevant Interest in the Ordinary Shares of the Company with effect from 13th June 2020.

Name of the Director	No. of shares	Nature of Interest
Mr. M. Dayananda	27,347,485	In terms of Section 198 (2) & (4) - a person (whether or not a director of the Company) has a relevant interest in a share and a power exercisable jointly with another person or persons, is deemed to be exercisable by either or any of those persons.

Yours faithfully,

For and on behalf of

PEGASUS HOTELS OF CEYLON PLC

Carsons Management Services (Private) Limited

Director

Secretaries

-/NS

Regd. Office : 61, Janadhipathi Mawatha, P. O. Box 24, Colombo 01, Sri Lanka.
Tel : +94-11-2039200 Fax : +94-11-2039300
E-mail : carsons@carcumb.com Web site : www.carsoncumberbatch.com
Directors : H. Selvanathan (Chairman), M. Selvanathan, S. K. Shah, K. C. N. Fernando
A. P. Weeratunge, Mrs. K. D. De Silva, K. Selvanathan, V. R. Wijesinghe, S. Selvanathan

