

Company No: GL 12
04-01, West Block
World Trade Center, Echelon Square
Colombo 00100, Sri Lanka.
info@cse.lk

27th July 2021

**To: Chief Executive Officers
Member Firms / Trading Members**

CIRCULAR No: 11-07-2021

Dear Sir/Madam,

PEOPLE'S LEASING AND FINANCE PLC ("THE COMPANY") – DEBENTURE ISSUE 2021

The Colombo Stock Exchange ("CSE") has approved in principle an Application for listing the debt securities of the above Company.

Details of the above issue are as follows;

DEBT SECURITIES TO BE OFFERED

An initial issue to raise Sri Lankan Rupees Four Billion (LKR 4,000,000,000), by way of issuing Senior, Unsecured, Listed, Redeemable, Rated Three Year (2021/2024) & Five Year (2021/2026) debentures at a par value of LKR100/- each, with an option to raise up to a further Sri Lankan Rupees Six Billion (LKR 6,000,000,000) at the discretion of the Company in the event of an oversubscription of the initial issue, totaling to Sri Lankan Rupees Ten Billion (LKR 10,000,000,000/-).

Type A debentures	Fixed coupon rate of 8.00% p.a. (AER 8.00%), payable annually
Type B zero coupon debentures	AER of 8.00% p.a. calculated on the basis of annual compounding on the issue price payable on the date of redemption
Type C debentures	Fixed coupon rate of 9.00% p.a. (AER 9.00%), payable annually
Type D zero coupon debentures	AER of 9.00% p.a. calculated on the basis of annual compounding on the issue price payable on the date of redemption

DATE OF OPENING OF THE SUBSCRIPTION LIST

29th July 2021

JOINT MANAGERS TO THE ISSUE

Capital Alliance Partners Limited
Level 5, "Millennium House"
46/58, Navam Mawatha
Colombo 02

T: +94 11 2317777
F: +94 11 2317788

People's Bank Investment Banking Unit
People's Bank Head office
13th floor, No. 75, Sir Chittampalam A Gardiner
Mawatha, Colombo 02

Tel: +94 11 2206795/6
Fax: +94 11 2458842

REGISTRAR TO THE ISSUE

Central Depository Systems (Pvt) Limited
Ground Floor
M & M Center
341/5, Kotte Road
Rajagiriya

T: +94 11 2356456 & +94 11 7 420 400
F: +94 11 2440396

Soft copies of the Prospectus made available to Member Firms/Trading Members on **26th July 2021.**

Yours faithfully,



Vinduni Dullewe (Mrs.)
Head of Listing