

M&S Managers & Secretaries (Private) Limited

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Company Reg. No.: PV 5625

04th November 2019

Mr. Renuka Wijayawardhana
Chief Regulatory Officer,
Colombo Stock Exchange,
No. 04-01, West Tower,
World Trade Centre,
Echelon Square,
Colombo -01.

Dear Sir,

STATUS OF MINIMUM PUBLIC HOLDING AMBEON CAPITAL PLC (COMPANY) – PB 1090 PQ

We write with reference to the Circular Nos. 01/2017 and 01/2018 dated 30th June 2017 and 01st February 2018 respectively on Enforcement Rules on Minimum Public Holding due to Non- Compliance and Continuing Listing Rule No. 7.13.1 of the Colombo Stock Exchange. Accordingly, we write to inform you that as at 31st October 2019 the Company was not in compliance with the said rule and appropriate steps are being deliberated internally. The status of Compliance as at the said date is as follows.

Float adjusted Market Capitalization - 126,090,105.60

Public Holding Percentage (Minimum Requirement 10%) - 2.62%

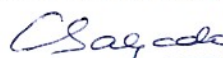
Number of Public Shareholders - 698
(Minimum required number of Public Shareholders 200)

The Board of Directors of the Company is in the process of evaluating matters concerning the captioned requirement. We will keep the CSE duly informed of further actions to be taken in this regard in due course.

The above information is forwarded to the Colombo Stock Exchange for dissemination to the market.

Yours faithfully,

MANAGERS & SECRETARIES (PVT) LIMITED


Director/Secretaries