

08 November 2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Sir:

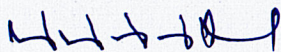
COLOMBO CITY HOLDINGS PLC
COMPLIANCE WITH RULES ON CORPORATE GOVERNANCE

Further to our announcement on 01 October 2021, we now confirm that the Company is in compliance with the rules on Corporate Governance.

An Independent Director was appointed to the Board on 01 November 2021. Accordingly, the number of Directors now comprises of Five (05) Non-Executive Directors and One (01) Executive Director.

	<u>Details of Compliance</u>	<u>Minimum number of Independent Directors as per Listing Rules</u>	<u>Current Status (number of Independent Directors)</u>
1.	Composition of Independent Directors in the Board	2	2
2.	Composition of Independent Directors in the Remuneration Committee	2	2
3.	a) Composition of Independent Directors in the Audit Committee	2	2
	b) Chairman or one member of the Audit Committee is a member of a recognized professional accounting body.	1	1

Yours faithfully
COLOMBO CITY HOLDINGS PLC



A G Weerasinghe
Chairman

Colombo City Holdings PLC

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