PEOPLE'S LEASING & FINANCE PLC
Company No. PB 647 PQ. No. 1161, Maradana Road, Colombo 08.

13th February 2025

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange
No.04-01, West Block,
World Trade Centre, Echelon Square,
Colombo - 01.

Dear Sir,

PEOPLE'S LEASING & FINANCE PLC (THE COMPANY)
DECLARATION OF SECOND INTERIM DIVIDEND OF RS.0.70 (CENTS SEVENTY) PER ORDINARY SHARE FOR THE FINANCIAL YEAR 2024/25 IN THE FORM OF A CASH DIVIDEND

We write to inform you that, the Board of Directors of People's Leasing & Finance PLC has declared to the shareholders the payment of a Second Interim Dividend of Rs.0.70 (Cents Seventy) per Ordinary share payable as a cash Dividend for the Financial Year 2024/25 out of Retained Profits of the Company.

Further, we furnish the following information in accordance with the Rule 7.1 of the Listing Rules of the CSE in respect of the above.

1.	Dividend per Share	: Rs.0.70 (subject to relevant Dividend Tax)
2.	Shareholders' approval	: Not required as per Articles of Association
3.	XD date	: 24th February 2025
4.	Record date	: 25th February 2025
5.	Date of dispatch of Dividend payment	: Cheques will be dispatched by 17th March 2025 to those Shareholders who have not provided accurate dividend disposal instructions In respect of Shareholders who have provided accurate Dividend disposal instructions, the dividend payment will be directly credited to their respective Bank accounts within 3 market days from and excluding the record date.
6.	Book Closure Date	: Books shall not be closed

7. Financial Year applicable for the Dividend: Financial Year ending 31st March 2025

In addition to the above, we wish to inform you that the Board of Directors is confident that the Company shall be able to satisfy the Solvency Test set out in Section 57 of the Companies Act No.7 of 2007 ('the Companies Act') immediately post payment of the aforesaid Interim Dividend.

A certified copy of the Certificate of Solvency obtained by the Company in this connection from the Company's Auditors shall be forwarded to you in due course.

As required by Guideline on Declaration of Dividends or Repatriation of Profits dated 31st January 2023 - Ref. 24/10/001/0019/005, the Company has obtained the approval of the Director, Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka, for the aforesaid dividend.

We forward herewith the following documents in connection with the above.

a). A certified extract of the Minutes of the Meeting of the Board of Directors of the Company dated 11th February 2025 pertaining to the aforesaid Dividend.

b). Certified copy of the Certificate signed by the Directors of the Board of the Company, in terms of Section 56 (3) of the Companies Act No.07 of 2007.

c). A certified copy of the letter received from the Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka dated 15th January 2025, granting approval for the declaration of the said dividend.

Thanking You,

Yours faithfully,
People's Leasing & Finance PLC

Company Secretary
PEOPLE'S LEASING & FINANCE PLC

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Shaalini Silva
Company Secretary