

6th September 2021

Mr. Renuke Wijewardhane
Chief Regulatory Officer
Colombo Stock exchange
No. 04-01, West Block,
World Trade Centre, Echelon Square,
Colombo 001

Dear Sir,

PRIME LANDS RESIDENCIES PLC ("THE COMPANY")
SUBMISSION OF ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021

Our abovenamed Client has instructed us to inform you that the Company was unable to complete the preparation of the Annual Report in respect of the above Financial Year for submission to the CSE and the shareholders on or before 31st August 2021, in terms of the Listing Rules of the CSE and provisions of the Companies Act No. 07 of 2007. This was due to the inability of their staff and the Auditors to finalize the Report on account of the restricted working arrangements resulting from the current curfew/lockdown imposed by the Government.

The Annual Report has now been finalized and will be submitted to the CSE on 7th September 2021 and circulated to the shareholders immediately thereafter. However, the Annual General Meeting of the Company will be held on 30th September 2021, in compliance with the Listing Rules and the provisions of the Companies Act. Due to the uncertainty of when the current curfew/lockdown will be lifted, the Company has decided to convene the AGM via an Online Meeting Platform in line with the "Guidance Note" issued by the CSE. The relevant details on how to login and participate in the Meeting will be communicated to the shareholders along with the Notice of Meeting to ensure equal access to all shareholders without any prejudice. Further, a notice will be published in national newspapers in all three languages pertaining to the holding of the AGM via an Online Meeting Platform and that the related documents could be accessed from the CSE Website (<https://www.cse.lk/home/company-info/PLR.N0000/financial>) and the Corporate Website (<https://www.primeresidencies.lk/investor-relations>).

This Announcement is made in terms of your Circular No. 06/2021, dated 31st August 2021.

Thank you,

Yours faithfully,

For and on behalf of
PRIME LANDS RESIDENCIES PLC



Ms. Ishani Aluwihare
Pele Consulting (Pvt) Ltd.
As Company Secretaries