

PELE CONSULTING (PRIVATE) LIMITED

(PV 80798)

Apart. 9/6, No. 10, Alfred House Gardens, Colombo 03, Sri Lanka

Tel: (+94 777 352 370)

23rd October 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre
Colombo 1.

Dear Sir,

PRIME LANDS RESIDENCIES PLC
APPOINTMENT OF SENIOR INDEPENDENT DIRECTOR

We write with regard to Rule 9.6.3(a)(ii) of the Listing Rules of the Colombo Stock Exchange (CSE) in respect of the above Company.

Mr. Deepal Sooriyarachchi, an Independent Non-Executive Director of the Board, was appointed as the Senior Independent Director in June 2021, and continues in this position to date.

The Board resolved to appoint a Senior Independent Director when the Company was Listed on the CSE in order to comply with the Code of Best Practice on Corporate Governance since the Co-Chairpersons, Mr. Brahmanage Premalal and Ms. Sandamini Perera are also Executive Directors and founder shareholders of the Prime Group of Companies. However, neither of them holds the position of Chief Executive Officer of the Company.

Even though this information has already been disclosed to the public in the Annual Reports published by the Company since its Listing, this Disclosure is made to comply with the aforesaid Rule 9.6.3(a)(ii) as amended by the CSE recently.

Yours faithfully,



Director
PELE CONSULTING (PRIVATE) LIMITED
[Company Secretaries for Prime Lands Residencies PLC]