

S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

Co. Reg. No. PV 931

Branch Office:

101, Inner Flower Road, Colombo 03, Sri Lanka

Tel : 94-11-2573894

Fax : 94-11-2573609

E-mail : sspsec@sltnet.lk

your ref:

our ref: PM/77/2022

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block
World Trade Centre
Echelon Square
Colombo 1.

12th July 2022

Dear Sir,

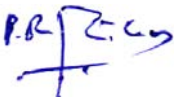
PROPERTY DEVELOPMENT PLC

PROPOSAL TO DELIST THE SHARES OF THE COMPANY FROM THE OFFICIAL LIST OF THE COLOMBO STOCK EXCHANGE

Further to our communication to you on 16th June 2022 on the above subject, we now write to inform you that "Circular to the Shareholders in the Register of Shareholders / CDS as of 09th June 2022", ref : Repurchase of Shares together with Annexure 1 - Indemnity, Annexure 2 - Affidavit, Form A - Form of Acceptance, Form B - Letter of Authorisation to CDS, are despatched to the Shareholders in the Register of Shareholders / CDS under registered post today 12th July 2022. The said documents are available on the CSE Website and also on the Company's Website www.pdl.lk

The shareholders may use either the relevant forms available in the above websites to confirm their acceptance of the Share Repurchase Offer or the documents sent under registered post.

Yours faithfully,
For and on behalf of
Property Development PLC
S S P CORPORATE SERVICES (PRIVATE) LIMITED



SECRETARIES