P W Corporate Secretarial (Pvt) Ltd
(Company Registration No.PV 65966)

November 24, 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

PARAGON CEYLON PLC – RETIREMENT / APPOINTMENT OF CHAIRMAN / MANAGING DIRECTOR

In terms of Section 8 of the Listing Rules, it is hereby disclosed that:

1. Mr. W N S Canagaratne, Executive Chairman / Managing Director, retired from the Board of Directors of Paragon Ceylon PLC with effect from 20th November 2020.

   In terms of Rule 7.8 (b) it is further disclosed that Mr. W N S Canagaratne held 40,070 shares in the Company as at date.

2. Mr. L I Ratnasabapathy who currently serves as an Executive Director of the Company, was appointed as the Chairman/Managing Director of the Company with effect from 20th November 2020.

   In terms of Rule 7.8(b) it is further disclosed that Mr. L I Ratnasabapathy does not have any relevant interest in shares issued by the Company.

Yours faithfully
BY ORDER OF THE BOARD OF PARAGON CEYLON PLC
P W CORPORATE SECRETARIAL (PVT) LTD

Neelika Subainghe
Director / Secretaries

NS/ms

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