



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

April 16, 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

PARAGON CEYLON PLC
ANNOUNCEMENT AS REQUIRED BY RULE 7.13.2 OF THE CSE LISTING RULES AS AT 31/03/2020

In terms of Rule 7.13.2 of the Listing Rules of the Colombo Stock Exchange it is hereby announced that the Company is not in compliance with the minimum public holding as required by Rule 7.13.1(a) of the Listing Rules of the Colombo Stock Exchange.

The Company is on the Watch List and, trading in the securities of the Company was suspended with effect from 9th December 2019 in terms of Rule 7.5(e)(7) of the Listing Rules.

Accordingly, information pertaining to the public holding of the Company as at 31st March 2020, extracted as of the last day of trading prior to the trading suspension, is as follows:

- | | | |
|-------|---|------------------|
| (i) | Existing Float Adjusted Market Capitalisation | Rs.51,428,035/82 |
| (ii) | Public Holding Percentage | 86.12% |
| (iii) | Number of Public Shareholders | 332 |

The proposed Rectification Plan to be adopted by the Company in order to comply with Rule 7.13.1(a) will be announced in due course.

Yours faithfully
For and on behalf of
PARAGON CEYLON PLC
P W CORPORATE SECRETARIAL (PVT) LTD

Anusha Wijesekara
Director / Secretaries