



**P W Corporate Secretarial (Pvt) Ltd**  
(Company Registration No. PV 65966)

July 17, 2020

Mr. Renuke Wijayawardhane  
Chief Regulatory Officer  
Colombo Stock Exchange  
#04-01, West Block  
World Trade Centre  
Echelon Square  
Colombo 01

Dear Sir

**PARAGON CEYLON PLC**  
**ANNOUNCEMENT AS REQUIRED BY RULE 7.13.2 OF THE CSE LISTING RULES AS AT 30/06/2020**

In terms of Rule 7.13.2 of the Listing Rules of the Colombo Stock Exchange it is hereby announced that the Company is not in compliance with the minimum public holding as required by Rule 7.13.1(a) of the Listing Rules of the Colombo Stock Exchange. The current status of the Company as at 30<sup>th</sup> June 2020 with regard to the said rule is as follows;

|       |                                               |                  |
|-------|-----------------------------------------------|------------------|
| (i)   | Existing Float Adjusted Market Capitalisation | Rs.49,684,307/71 |
| (ii)  | Public Holding Percentage                     | 83.20%           |
| (iii) | Number of Public Shareholders                 | 331              |

The proposed Rectification Plan to be adopted by the Company in order to comply with Rule 7.13.1(a) will be announced in due course.

Yours faithfully

**For and on behalf of**  
**PARAGON CEYLON PLC**  
**P W CORPORATE SECRETARIAL (PVT) LTD**

**Director / Secretaries**

-/sf