

Central Depository Systems (Pvt) Ltd.

Fully Owned Subsidiary of the Colombo Stock Exchange

Company No: PV 1270

Corporate Solutions Unit

Ground Floor
M&M Center
341/5, Kotte Road
Rajagiriya, Sri Lanka.
www.cds.lk

5th August 2021

Ms. Vinduni Dullewe
Head of Listings
Colombo Stock Exchange
04-01 West Tower
World Trade Centre, Echelon Square
Colombo 01

Dear Madam,

PEOPLE'S LEASING AND FINANCE PLC - AN INITIAL ISSUE TO RAISE SRI LANKAN RUPEES FOUR BILLION (LKR 4,000,000,000), BY WAY OF ISSUING SENIOR UNSECURED LISTED REDEEMABLE RATED THREE YEAR (2021/2024) & FIVE YEAR (2021/2026) DEBENTURES AT A PAR VALUE OF LKR100/- EACH, WITH AN OPTION TO RAISE UPTO A FURTHER SRI LANKAN RUPEES SIX BILLION (LKR 6,000,000,000) AT THE DISCRETION OF THE COMPANY IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE, TOTALLING TO SRI LANKAN RUPEES TEN BILLION (LKR 10,000,000,000/-)

The Company, having received subscriptions for One Hundred Sixty Two Million and Four Hundred Thirty Three Thousand Four Hundred Twenty Seven (162,433,427) Debentures for a value of Fifteen Billion Three Hundred Ninety Six Million Seven Hundred Ninety Thousand and Five Hundred Twenty One (15,396,790,521), decided to allot the debentures on 5th August 2021.

It is hereby resolved that 108,251,027 debentures as captioned above, approximately amounting to LKR 10,000,000,000, are allocated to investors as follows;

Basis of Allotment

	Investor Category		No. of Debentures Allotted/Basis of Allotment
1.	Identified institutional investors of strategic importance on a preferential basis as per Section 6.7 of the Prospectus Dated 26 th July 2021		55,195,250 Debentures to be allotted to Identified Institutional Investors
2.	Other Investors	Type A	A minimum allotment of 100,000 Debentures plus 30% of the balance number of Debentures applied, rounded to the nearest 100 Debentures
		Type B	A minimum allotment of 1,500,000 Debentures plus 49% of the balance number of Debentures applied, rounded to the nearest 125 Debentures

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		Type C	A minimum allotment of 100,000 Debentures plus 50.38% of the balance number of Debentures applied, rounded to the nearest 100 Debentures
		Type D	100% of Debentures applied

Any difference in the debentures arising as a result of rounding would be adjusted from the largest applicant.

Yours faithfully

For & on behalf of

People's Leasing & Finance PLC

Corporate Solutions – Central Depository System (Pvt) Limited

Registrars to the Issue