

29th May 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Colombo 01.

Dear Madam

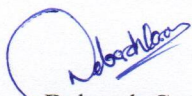
**PROPOSED AMALGAMATION OF ASSOCIATED MOTOR FINANCE COMPANY PLC
(AMALGAMATING COMPANY) WITH L B FINANCE PLC (AMALGAMATED COMPANY)**

We write to inform you that in furtherance of the Financial Sector Consolidation Plan of the Central Bank of Sri Lanka, the Board of Directors of L B Finance PLC and its subsidiary, Associated Motor Finance Company PLC, have resolved to amalgamate Associated Motor Finance Company PLC with L B Finance PLC under Section 239 of the Companies Act No.7 of 2007, whereby L B Finance PLC will be the Amalgamated Company, subject however to the approval of the shareholders of both Associated Motor Finance Company PLC and L B Finance PLC, by way of Special Resolutions at Extraordinary General Meetings of the respective companies. The approval of the Governing Board of the Central Bank of Sri Lanka has been received for the said amalgamation.

The shares of Associated Motor Finance Company PLC will not be converted to shares of L B Finance PLC. Instead, the shareholders of Associated Motor Finance Company PLC, except L B Finance PLC, will be paid a cash consideration of Rs. 55/- for each share held by the said shareholders in Associated Motor Finance Company PLC. Upon the amalgamation the shares held by L B Finance PLC in Associated Motor Finance Company PLC will be cancelled in terms of Section 240(3)(a) of the Companies Act No.7 of 2007.

A further Announcement will be made on the dates of the Extraordinary General Meetings of the shareholders of both companies.

Yours faithfully,



Deborah Corera
Senior Company Secretary

LB Finance PLC (PQ 156)

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