



24th February, 2022

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
No. 04-01, West tower,
World Trade Centre,
Echelon Square,
Colombo – 01

Dear Sir,

**ANNOUNCEMENT TO THE EXCHANGE –COMPOSITION OF INDEPENDENT
DIRECTORS OF THE BOARD AND BOARD AUDIT COMMITTEE**

Number of Directors comprising the Board of Directors of the Listed Entity: 08

	Details of non-compliance	Minimum number of directors as per Listing Rule	Current status (number of directors)
01	Composition of Independent Directors in the Board	03	02
02	Composition of the Audit Committee (Independent Directors)	02	01

Declaration

Prime Finance PLC hereby declares that the Listed Entity has failed to comply with the Corporate Governance Requirements set out in Rule 7.10 of the CSE Listing Rules to the extent disclosed above.

Signed for and on behalf of **Prime Finance PLC**

H.M.L.M.B. HEENKENDA

CHIEF EXECUTIVE OFFICER

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Colombo 08, Sri Lanka. | Co. Reg. No. - PB 351PQ

Board of Directors: Mr. M.D.S.M. Goonatilleke (Chairman/Independent Non-Executive Director), ~~Mrs. H.K.S.R. Perera (Executive Director)~~, ~~Mrs. K.D.S. Fernando (Executive Director)~~, ~~Mr. R. Randeniya (Executive Director)~~, Mr. B. Premalal (Non-Independent Non-Executive Director), Mr. M. Perera (Non-Independent Non-Executive Director), Mr. P.A.W. Perera (Non-Independent Non-Executive Director), ~~Mr. H.M.H. Bandara (Independent Non-Executive Director)~~, Mr. Dhammika H Kalapuge - (Non-Independent Non-Executive Director), Mrs. L.L.C.C. Thambiah (Independent Non-Executive Director)