

RENUKA HOLDINGS PLC

'RENUKA HOUSE' P.O. Box 25, # 69, Sri Jinaratana Road, Colombo 02, Sri Lanka.
Tel: 94 - 11 - 2314750 -5, 2422694 Fax: 94 - 11 - 2445549
E-mail: inquiries@renukagroup.com
Website : www.renukagroup.com
Company No. : PQ 227



By Hand

Fax No. 2448925

28th September 2020.

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre
Colombo 1.

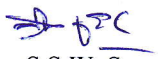
Dear Sir,

CORPORATE DISCLOSURE –
RENUKA HOLDINGS PLC – Related Party Transaction

We write with reference to the above and give below the disclosure in conformity with Section 9 of the Listing Rules of the Colombo Stock Exchange (CSE) relating to Related Party Transactions.

- (I) Date of Transaction – 28.09.2020
- (II) Name of the relevant Related Party – Shaw Wallace & Hedges Ltd
- (III) Relationship between the Entity and the Related Party - Subsidiary of the Company
- (IV) Details of the Transaction - Subscription to 55,000,000 Ordinary Voting Shares from its entitlement of at Rs. 10/- per Share for a total consideration of Rs.550,000,000/-, in the Rights Issue of Shaw Wallace & Hedges Ltd.
- (V) Rationale for entering into the transaction – To subscribe to its entitlement for the Rights Issue of Shaw Wallace & Hedges Ltd
- (VI) The Related Party Transactions Review Committee of the Entity is of the view that the transaction is on normal commercial terms, and is not prejudicial to the interests of the Entity and its minority shareholders and the Related Party Transaction Review Committee has obtained an opinion from an independent expert prior to forming the view on the transaction..
- (VII) The aggregate value of the Related Party Transactions for the financial year with the particular Related Party whose transaction is the subject of the announcement is Rs. 806,687,500/-. and the aggregate value of all Related Party Transactions for the same financial year is Rs. 809,624,375/-.

Yours faithfully,
RENUKA HOLDINGS PLC


Mrs. S.S.W. Senanayake
(Attorney-at-Law & Notary Public)
Director – Renuka Enterprises (Pvt) Ltd
(Secretaries)