



RIL PROPERTY PLC

28 August 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04 - 01, West Block
World Trade Centre
Echelon Square
Colombo 01

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Dear Mr. Wijayawardhane

R I L PROPERTY PLC

CSE CIRCULARS NO. 03-04-2020 DATED 10 APRIL 2020 AND 06 – 05 2020 DATED 14 MAY 2020

We write with reference to the above captioned circulars issued by the CSE.

The Company and the Group have recorded a turnover of LKR. 1,002.90 Mn. and LKR. 11,236.08 Mn. respectively, for the financial year ended 31 March 2020. However, due to the impact of the COVID -19, cash flows and revenues of the Company and the Group, are anticipated to decline in next financial year.

As indicated in our previous disclosures, the effects of the pandemic on the economy remains uncertain, thus, the Company continuously monitors the impact of the COVID – 19 on our industry and to the maximum extent possible is proactively recognizing and implementing strategies to circumvent the adverse effects of the situation. While there are no government restrictions imposed due to the outbreak that impact the Company's business operations to date, our subsidiaries are affected by certain government restrictions.

The Company assures to release its annual report for the financial year ended 31 March 2020, within the extended time period granted by the Colombo Stock Exchange via circular no. 06-05-2020 dated 14 May 2020.

We have ensured to keep our Board of directors, Key Management Personnel and other related parties who have access to unpublished price-sensitive information, to take additional precautions in the event they intend to trade during the delayed period of information submission.

Yours faithfully

For and on behalf of **R I L Property PLC**

L. K. A. H. Fernando
CEO/Executive Director