



RIL PROPERTY PLC

23 June 2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04 - 01, West Block
World Trade Centre
Echelon Square
Colombo 01

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Dear Mr. Wijayawardhane

R I L PROPERTY PLC
DISCLOSURE UNDER RULE 8 OF THE CSE LISTING RULES

Further to the Corporate Disclosure made by R I L Property PLC ("the Company") on 23 March 2021, the Company wishes to inform that, on 23 June 2021, it has transferred to SS Equity Holdings (Pvt) Ltd, the entirety of One Hundred and Eight Million One Hundred and Eighty Thousand and Twenty (108,180,020) ordinary voting shares of FoodBuzz (Private) Limited held by the Company, amounting One Hundred per centum (100%) of the issued shares, for a total purchase consideration of Sri Lankan Rupees Two Hundred and Forty Five Million (LKR. 245,000,000/-).

The divestment is in line with the Company's strategic investment activities and helps streamline its resources and business structure.

Yours faithfully,
For and on behalf of **R I L Property PLC**

L. K. A. H. Fernando
CEO/ED